

CITY OF PALMERSTON

**Minutes of Risk Management and Audit Committee Meeting
held in Council Chambers
Civic Plaza, Palmerston
on Wednesday 28 September 2016 at 5.00pm.**

Chair

Any member of Council who may have a conflict of interest, or a possible conflict of interest in regard to any item of business to be discussed at a Council meeting or a Committee meeting should declare that conflict of interest to enable Council to manage the conflict and resolve it in accordance with its obligations under the Local Government Act and its policies regarding the same.

Audio Disclaimer

An audio recording of this meeting is being made for minute taking purposes as authorised by City of Palmerston Policy MEE3 Recording of Meetings, available on Council's Website.

1 PRESENT

Members:	Iain Summers (Chair) His Worship the Mayor Ian Abbott Deputy Mayor Seranna Shutt
Staff:	Ricki Bruhn, Chief Executive Officer Ben Dornier, Director of Corporate and Community Services Maxie Smith, Acting Finance Manager Charisse Gallagher, Internal Auditor Brooke Prince, Minute Secretary

2 APOLOGIES

Alderman Byrne – Apology

3 CONFIRMATION OF MINUTES

Moved: Deputy Mayor Shutt
Seconded: Mayor Abbott

THAT the minutes of the Internal Audit Committee Meeting held Tuesday, 28 June 2016 pages 53 to 56, be confirmed.

CARRIED RMA/0084 – 28/09/2016

4 FINANCIAL REPORTING

4.1 Draft General Purpose Financial Statements 2015/2016

RMA/044

Moved: Mayor Abbott
Seconded: Deputy Mayor Shutt

1. THAT the Committee receives Report Number RMA/044.

CARRIED RMA/0085 – 28/09/2016

Moved: Deputy Mayor Shutt
Seconded: Mayor Abbott

2. THAT a narrative for inclusion in the annual report regarding the audited financial statements be provided at the next committee meeting for review.

CARRIED RMA/0086 – 28/09/2016

5 INTERNAL CONTROLS AND RISK MANAGEMENT

5.1 Development of an Enterprise Risk Management Policy

RMA/046

Moved: Mayor Abbott
Seconded: Deputy Mayor Shutt

THAT the Committee receives Report Number RMA/046.

CARRIED RMA/0087 – 28/09/2016

6 WHISTLE BLOWING

Nil

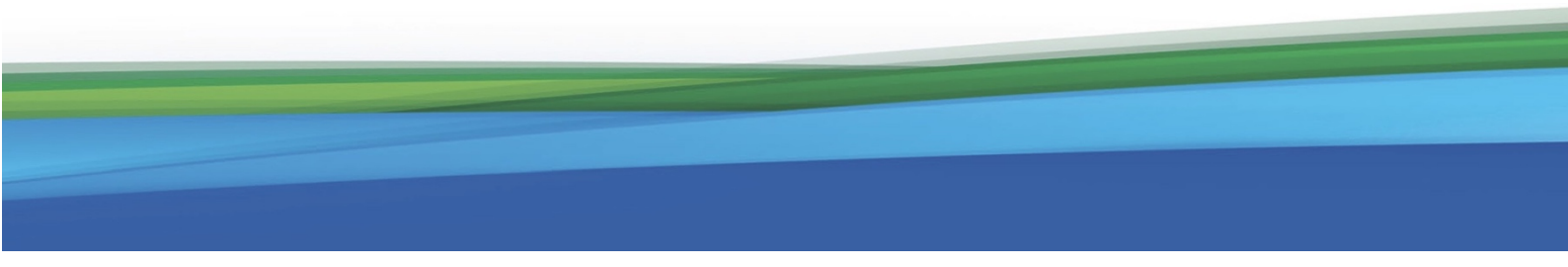
7 INTERNAL AUDIT

7.1 Internal Audit Policy

Moved: Deputy Mayor Shutt
Seconded: Mayor Abbott

THAT the Committee receives Report Number RMA/045.

CARRIED RMA/0088 – 28/09/2016



8 EXTERNAL AUDIT

8.1 Request for Detail of Assessment of Audit Risk

RMA/042

Moved: Mayor Abbott
Seconded: Deputy Mayor Shutt

THAT the Committee receives Report Number RMA/042.

CARRIED RMA/0089 – 28/09/2016

9 WORK PLAN

9.1 Action Report

RMA/043

Moved: Mayor Abbott
Seconded: Deputy Mayor Shutt

THAT the Committee receives and notes Report Number RMA/043, with the addition that action item regarding decision IAC/0082-28/06/2016 the amendment of FIN09 Risk Management & Audit Committee has also been completed.

CARRIED RMA/0090 – 28/09/2016

10 OTHER BUSINESS

Nil.

11 CORRESPONDENCE

Nil.

12 CONFIDENTIAL REPORTS

Nil.

13 CLOSURE

Meeting closed at 6.49pm

