

**STATEMENT OF COMPREHENSIVE INCOME**  
30/09/2021

	Original Budget	Carry Forwards & Roll Overs \$	1st Review Increase/ (Decrease) \$	Revised Annual Budget \$
<b>Operating Income</b>				
Rates & Annual Charges	29,475,948	0	0	29,475,948
Statutory Charges	140,450	0	0	140,450
User Charges & Fees	687,637	0	0	687,637
Interest & Investment Revenue	636,804	0	12,917	649,721
Other Income	331,000	0	0	331,000
Grants, Subsidies & Contributions	2,757,877	0	191,002	2,948,879
<b>Total Operating Income</b>	<b>34,029,716</b>	<b>0</b>	<b>203,919</b>	<b>34,233,635</b>
<b>Operating Expenses</b>				
Employee Costs	10,932,833	0	-95,102	10,837,731
Professional Services	1,935,074	0	-237,266	1,697,808
Auditor's Remuneration	35,000	0	0	35,000
Operating Lease Rentals	22,423	0	0	22,423
Energy	1,045,555	0	0	1,045,555
Materials & Contractors	10,965,969	0	-104,080	10,861,889
Depreciation, Amortisation & Impairment	10,608,000	0	0	10,608,000
Elected Members Expenses	391,511	0	0	391,511
Legal Expenses	258,200	0	-22,500	235,700
Water Charges	1,415,073	0	0	1,415,073
Telephone & Other Communication Charges	259,889	0	-7,800	252,089
Community Grants	250,000	0	0	250,000
Other Expenses	3,753,044	0	-47,500	3,705,544
FILOC Internal Loan	227,316	0	0	227,316
Borrowing Costs	39,585	0	0	39,585
<b>Total Operating Expenses</b>	<b>42,139,472</b>	<b>0</b>	<b>-514,248</b>	<b>41,625,224</b>
<b>Net OPERATING SURPLUS / (DEFICIT)</b>	<b>-8,109,756</b>	<b>0</b>	<b>718,167</b>	<b>-7,391,589</b>
<b>Capital Income</b>				
Net gain (loss) on disposal or revaluation of assets	50,000	0	0	50,000
Developer Contributions	288,750	0	0	288,750
Grants received	16,442,312	0	-5,913,098	10,529,214
<b>Total Capital Income</b>	<b>16,781,062</b>	<b>0</b>	<b>-5,913,098</b>	<b>10,867,964</b>
<b>Net SURPLUS / (DEFICIT) transferred to Equity Statement</b>	<b>8,671,306</b>	<b>0</b>	<b>-5,194,931</b>	<b>3,476,376</b>
<b>Capital Expenses</b>				
Asset Purchase	3,724,693	0	1,293,309	5,018,002
Asset Upgrade	16,665,356	0	-1,417,404	15,247,952
<b>Total Capital Expenses</b>	<b>20,390,049</b>	<b>0</b>	<b>-124,096</b>	<b>20,265,953</b>
Less Non Cash Expenditure	-10,608,000	0	0	-10,608,000
<b>Net CAPITAL SURPLUS / (DEFICIT)</b>	<b>-1,110,743</b>	<b>0</b>	<b>-5,070,835</b>	<b>-6,181,578</b>
Borrowings	1,000,000	0	0	1,000,000
Repayment of Borrowings	-234,634	0	0	-234,634
Reserve Movement	345,377	0	5,070,835	5,416,212
<b>NET OPERATING SURPLUS / (DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

STATEMENT OF RESERVES - Budget Movements 2022

OTHER RESERVES	Opening Balance \$ 01/07/2021	Original Budget 2022 to Reserves \$	Original Budget 2022 from Reserves \$	Carry Forwards & Roll Overs to Reserves \$	Carry Forwards & Roll Overs from Reserves \$	1st Review 2022 to Reserves \$	1st Review 2022 from Reserves \$	Balance at the EOY 2022 \$
<b>Externally Restricted Reserves</b>								
Unexpended Grants Reserve	212,956	250,000	(360,693)	-	-	-	(411,889)	(309,626)
<b>Externally Restricted Reserves</b>	<b>212,956</b>	<b>250,000</b>	<b>(360,693)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(411,889)</b>	<b>(309,626)</b>
<b>Internally Restricted Reserves</b>								
Election Expenses Reserve	150,000	-	(150,000)	-	-	-	-	-
Disaster Recovery Reserve	500,000	-	-	-	-	-	-	500,000
Unexpended Capital Works Reserve	4,589,920	-	-	-	-	-	(4,589,920)	(0)
Developer Funds In Lieu Of Construction	2,060,939	515,316	(300,000)	-	-	-	-	2,276,255
Waste Management Reserve	3,143,682	-	(700,000)	-	-	-	-	2,443,682
Asset Renewal Reserve	-	-	-	-	-	-	-	-
Major Initiatives Reserve	614,949	-	-	-	-	180,974	-	795,923
<b>Internally Restricted Reserves</b>	<b>11,059,490</b>	<b>515,316</b>	<b>(1,150,000)</b>	<b>-</b>	<b>-</b>	<b>180,974</b>	<b>(4,589,920)</b>	<b>6,015,860</b>
<b>Unrestricted Reserves</b>								
Working Capital Reserve	7,580,915	500,000	(100,000)	-	-	-	(250,000)	7,730,915
<b>Unrestricted Reserves</b>	<b>7,580,915</b>	<b>500,000</b>	<b>(100,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(250,000)</b>	<b>7,730,915</b>
<b>Total Reserves</b>	<b>18,853,360</b>	<b>1,265,316</b>	<b>(1,610,693)</b>	<b>-</b>	<b>-</b>	<b>180,974</b>	<b>(5,251,809)</b>	<b>13,437,148</b>

Reserve balances as at 01/07/2021 include 2020/21 year-end adjustments