

# STATEMENT OF COMPREHENSIVE INCOME

| Description                                                    | Original Budget<br>\$ | 1st Review<br>Increase/<br>(Decrease) \$ | Revised Annual<br>Budget \$ |
|----------------------------------------------------------------|-----------------------|------------------------------------------|-----------------------------|
| Operating Income                                               |                       |                                          |                             |
| Rates                                                          | 28,976,123            | -                                        | 28,976,123                  |
| Charge                                                         | 8,932,422             | -                                        | 8,932,422                   |
| Fees & Charges                                                 | 964,282               | 38,137                                   | 1,002,419                   |
| Grants, Subsidies & Contributions                              | 3,560,023             | - 1,272,738                              | 2,287,285                   |
| Interest & Investment Revenue                                  | 1,729,151             | 12,760                                   | 1,741,911                   |
| Other Income                                                   | 41,960                | -                                        | 41,960                      |
| <b>Operating Income</b>                                        | <b>44,203,961</b>     | <b>- 1,221,841</b>                       | <b>42,982,120</b>           |
| Operating Expenditure                                          |                       |                                          |                             |
| Employee Costs                                                 | - 13,690,358          | 144,301                                  | - 13,546,057                |
| Materials & Contractors                                        | - 14,594,804          | - 43,067                                 | - 14,637,871                |
| Depreciation, Amortisation & Impairment                        | - 12,306,000          | -                                        | - 12,306,000                |
| Elected Members Allowances                                     | - 474,105             | -                                        | - 474,105                   |
| Elected Members Expenses                                       | - 383,370             | -                                        | - 383,370                   |
| Professional Services                                          | - 2,015,627           | - 61,000                                 | - 2,076,627                 |
| Auditor's Remuneration                                         | - 55,886              | -                                        | - 55,886                    |
| Bad and Doubtful Debts                                         | -                     | -                                        | -                           |
| Utilities                                                      | - 2,427,946           | -                                        | - 2,427,946                 |
| Legal Expenses                                                 | - 315,700             | -                                        | - 315,700                   |
| Telephone & Other Communication Charges                        | - 196,678             | -                                        | - 196,678                   |
| Donations, Sponsorships & Grants                               | - 255,000             | -                                        | - 255,000                   |
| Software, Hardware, Stationery, Subscriptions                  | - 1,461,804           | - 50,198                                 | - 1,512,002                 |
| Insurance                                                      | - 769,519             | -                                        | - 769,519                   |
| Borrowing Costs                                                | - 309,806             | -                                        | - 309,806                   |
| Other Expenses                                                 | - 2,274,641           | - 66,200                                 | - 2,340,841                 |
| <b>Operating Expenditure</b>                                   | <b>- 51,531,244</b>   | <b>- 76,164</b>                          | <b>- 51,607,409</b>         |
| <b>OPERATING SURPLUS/(DEFICIT)</b>                             | <b>- 7,327,283</b>    | <b>- 1,298,005</b>                       | <b>- 8,625,289</b>          |
| Capital Income                                                 |                       |                                          |                             |
| Net gain (loss) on disposal or revaluation of assets           | 150,000               | -                                        | 150,000                     |
| Developer Contributions                                        | 200,000               | -                                        | 200,000                     |
| Asset Income                                                   | 3,000,000             | -                                        | 3,000,000                   |
| Grants received                                                | 659,025               | 1,608,744                                | 2,267,769                   |
| Capital Income                                                 | 4,009,025             | 1,608,744                                | 5,617,769                   |
| <b>Net SURPLUS / (DEFICIT) transferred to Equity Statement</b> | <b>- 3,318,258</b>    | <b>310,739</b>                           | <b>- 3,007,519</b>          |
| <b>Capital Expenditure</b>                                     |                       |                                          |                             |
| Land Purchase                                                  | -                     | -                                        | -                           |
| Asset Purchase                                                 | - 2,080,000           | - 3,198,512                              | - 5,278,512                 |
| Asset Upgrade                                                  | - 4,521,949           | - 2,242,788                              | - 6,764,737                 |
| <b>Capital Expenditure</b>                                     | <b>- 6,601,949</b>    | <b>- 5,441,300</b>                       | <b>- 12,043,248</b>         |
| Less Non-Cash Expenditure                                      | - 12,306,000          | -                                        | - 12,306,000                |
| Plus Gifted Assets                                             | 3,000,000             | -                                        | 3,000,000                   |
| <b>NET CAPITAL SURPLUS/(DEFICIT)</b>                           | <b>- 614,207</b>      | <b>- 5,130,560</b>                       | <b>- 5,744,768</b>          |
| Borrowings                                                     | -                     | -                                        | -                           |
| Less Repayment of Borrowings                                   | - 512,203             | -                                        | - 512,203                   |
| Reserve Movement                                               | 1,126,410             | 5,130,560                                | 6,256,970                   |
| <b>NET OPERATING SURPLUS/(DEFICIT)</b>                         | <b>-</b>              | <b>-</b>                                 | <b>-</b>                    |

## Statement of Reserves - Budget Movements 2025/26

| OTHER RESERVES                          | Balance as at<br>30 June 2025<br>\$ | Original Budget<br>2025/26 to<br>Reserves<br>\$ | Original Budget<br>2025/26 from<br>Reserves<br>\$ | 1st Review<br>2025/26 to<br>Reserves<br>\$ | 1st Review 2025/26<br>from Reserves<br>\$ | Balance at the YTD<br>2025/26<br>\$ |
|-----------------------------------------|-------------------------------------|-------------------------------------------------|---------------------------------------------------|--------------------------------------------|-------------------------------------------|-------------------------------------|
| <b>Externally Restricted Reserves</b>   |                                     |                                                 |                                                   |                                            |                                           |                                     |
| Unexpended Grants Reserve               | 1,430,338                           | -                                               | -                                                 |                                            | (1,430,338)                               | -                                   |
| <b>Externally Restricted Reserves</b>   | <b>1,430,338</b>                    | <b>-</b>                                        | <b>-</b>                                          | <b>-</b>                                   | <b>(1,430,338)</b>                        | <b>-</b>                            |
| <b>Internally Restricted Reserves</b>   |                                     |                                                 |                                                   |                                            |                                           |                                     |
| Election Expenses Reserve               | 200,000                             | -                                               | -                                                 | -                                          | -                                         | 200,000                             |
| Disaster Recovery Reserve               | 500,000                             | -                                               | (200,000)                                         | -                                          | -                                         | 300,000                             |
| Unexpended Capital Works Reserve        | 2,424,098                           | -                                               |                                                   | -                                          | (2,424,098)                               | -                                   |
| Developer Funds In Lieu Of Construction | 2,137,942                           | 627,871                                         | (200,000)                                         | -                                          | -                                         | 2,565,813                           |
| Waste Management Reserve                | 3,439,396                           | -                                               | (284,743)                                         | -                                          | (926,124)                                 | 2,228,529                           |
| Asset Renewal Reserve                   | -                                   | -                                               | -                                                 | -                                          | -                                         | -                                   |
| Major Initiatives Reserve               | -                                   | -                                               |                                                   |                                            |                                           | -                                   |
| <b>Internally Restricted Reserves</b>   | <b>8,701,436</b>                    | <b>627,871</b>                                  | <b>(684,743)</b>                                  | <b>-</b>                                   | <b>(3,350,222)</b>                        | <b>5,294,342</b>                    |
| <b>Unrestricted Reserves</b>            |                                     |                                                 |                                                   |                                            |                                           |                                     |
| Working Capital Reserve                 | 4,995,227                           | 80,462                                          | (1,150,000)                                       |                                            | (350,000)                                 | 3,575,689                           |
| <b>Unrestricted Reserves</b>            | <b>4,995,227</b>                    | <b>80,462</b>                                   | <b>(1,150,000)</b>                                | <b>-</b>                                   | <b>(350,000)</b>                          | <b>3,575,689</b>                    |
| <b>Total Reserves</b>                   | <b>15,127,001</b>                   | <b>708,333</b>                                  | <b>-1,834,743</b>                                 | <b>0</b>                                   | <b>-5,130,560</b>                         | <b>8,870,031</b>                    |