

STATEMENT OF COMPREHENSIVE INCOME

30 September 2022

Description	Original Budget \$	1st Review Increase/ (Decrease) \$	2nd Review Increase/ (Decrease) \$	3rd Review Increase/ (Decrease) \$	Revised Annual Budget \$
Operating Income					
Rates	24,291,464	0	0	0	24,291,464
Charge	6,818,686	0	0	0	6,818,686
Fees & Charges	926,773	0	0	0	926,773
Grants, Subsidies & Contributions	3,106,704	402,500	0	0	3,509,204
Interest & Investment Revenue	713,580	0	0	0	713,580
Other Income	133,730	0	0	0	133,730
Operating Income	35,990,937	402,500	0	0	36,393,437
Operating Expenditure					
Employee Costs	-11,243,215	15,000	0	0	-11,228,215
Materials & Contractors	-10,992,461	-53,000	0	0	-11,045,461
Depreciation, Amortisation & Impairment	-10,792,916	0	0	0	-10,792,916
Elected Members Allowances	-393,511	0	0	0	-393,511
Elected Members Expenses	-38,550	0	0	0	-38,550
Professional Services	-1,472,205	38,000	0	0	-1,434,205
Auditor's Remuneration	-46,080	0	0	0	-46,080
Bad and Doubtful Debts	0	0	0	0	0
Utilities	-2,510,190	0	0	0	-2,510,190
Legal Expenses	-235,700	0	0	0	-235,700
Telephone & Other Communication Charges	-255,360	0	0	0	-255,360
Donations, Sponsorships & Grants	-260,000	0	0	0	-260,000
Software, Hardware, Stationery, Subscriptions	-1,288,984	-1,800	0	0	-1,290,784
Insurance	-568,318	0	0	0	-568,318
Borrowing Costs	-518,733	0	0	0	-518,733
Other Expenses	-2,153,586	-400,700	0	0	-2,554,286
Operating Expenditure	-42,769,810	-402,500	0	0	-43,172,310
OPERATING SURPLUS/(DEFICIT)	-6,778,872	0	0	0	-6,778,872

STATEMENT OF COMPREHENSIVE INCOME

30 September 2022

Description	Original Budget \$	1st Review Increase/ (Decrease) \$	2nd Review Increase/ (Decrease) \$	3rd Review Increase/ (Decrease) \$	Revised Annual Budget \$
Capital Income					
Net gain (loss) on disposal or revaluation of assets	120,000	0	0	0	120,000
Developer Contributions	200,000	0	0	0	200,000
Asset Income	1,879,000	0	0	0	1,879,000
Grants received	17,246,768	2,709,150	0	0	19,955,918
Capital Income	19,445,768	2,709,150	0	0	22,154,918
Net SURPLUS / (DEFICIT) transferred to Equity Statement	12,666,895	2,709,150	0	0	15,376,045
Capital Expenditure					
Land Purchase	0	0	0	0	0
Asset Purchase	-12,184,850	-2,949,549	0	0	-15,134,399
Asset Upgrade	-14,883,778	-9,574,455	0	0	-24,458,233
Capital Expenditure	-27,068,628	-12,524,003	0	0	-39,592,631
Less Non-Cash Expenditure	-10,792,916	0	0	0	-10,792,916
Plus Gifted Assets	1,879,000	0	0	0	1,879,000
NET CAPITAL SURPLUS/(DEFICIT)	-5,487,817	-9,814,853	0	0	-15,302,670
Borrowings	3,500,000	2,500,000	0	0	6,000,000
Less Repayment of Borrowings	-374,943	0	0	0	-374,943
Reserve Movement	2,362,760	7,314,854	0	0	9,677,614
NET OPERATING SURPLUS/(DEFICIT)	0	0	0	0	0

STATEMENT OF RESERVES - Budget Movements 2022/23

OTHER RESERVES	Opening Balance \$ 01/07/2022	Original Budget 2022/23 to Reserves \$	Original Budget 2022/23 from Reserves \$	1st Review 2022/23 to Reserves \$	1st Review 2022/23 from Reserves \$	2nd Review 2022/23 to Reserves \$	2nd Review 2022/23 from Reserves \$	3rd Review 2022/23 to Reserves \$	3rd Review 2022/23 from Reserves \$	Balance at the EOY 2022/23 \$
Externally Restricted Reserves										
Unexpended Grants Reserve	779,817	-	-	-	-	-	-	-	-	779,817
Externally Restricted Reserves	779,817	-	-	-	-	-	-	-	-	779,817
Internally Restricted Reserves										
Election Expenses Reserve	50,000	-	-	-	-	-	-	-	-	50,000
Disaster Recovery Reserve	500,000	-	-	-	-	-	-	-	-	500,000
Unexpended Capital Works Reserve	5,414,854	-	-	-	(5,414,854)	-	-	-	-	(0)
Developer Funds In Lieu Of Construction	2,103,712	-	(375,000)	-	(900,000)	-	-	-	-	828,712
Waste Management Reserve	2,923,900	-	(500,000)	-	-	-	-	-	-	2,423,900
Asset Renewal Reserve	-	-	-	-	-	-	-	-	-	-
Major Initiatives Reserve	1,414,866	-	-	-	(500,000)	-	-	-	-	914,866
Internally Restricted Reserves	12,407,331	-	(875,000)	-	(6,814,854)	-	-	-	-	4,717,477
Unrestricted Reserves										
Working Capital Reserve	7,196,362	-	(1,487,760)	-	(500,000)	-	-	-	-	5,208,602
Unrestricted Reserves	7,196,362	-	(1,487,760)	-	(500,000)	-	-	-	-	5,208,602
Total Reserves	20,383,510	-	(2,362,760)	-	(7,314,854)	-	-	-	-	10,705,896

Reserve balances as at 01/07/2022 include 2021/22 year-end adjustments