

STATEMENT OF COMPREHENSIVE INCOME

31/12/2020

	Original Budget \$	Carry Forwards & Roll Overs \$	1st Review Adjustment \$	2nd Review Adjustment \$	Revised Budget \$
Operating Income					
Rates & Annual Charges	28,879,788	0	-12,514	43,000	28,910,274
Statutory Charges	138,450	0	0	30,490	168,940
User Charges & Fees	807,062	0	-213,880	66,641	659,823
Interest & Investment Revenue	993,160	0	0	0	993,160
Reimbursements	0	0	0	125	125
Other Income	101,625	0	81,304	192,800	375,729
Grants, Subsidies & Contributions	2,846,524	0	-843,603	17,000	2,019,921
Total Operating Income	33,766,609	0	-988,693	350,056	33,127,972
Operating Expenses					
Employee Costs	-10,164,650	0	-22,539	-127,201	-10,314,389
Professional Services	-1,642,676	0	-176,400	-82,055	-1,901,131
Auditor's Remuneration	-35,000	0	0	0	-35,000
Operating Lease Rentals	-46,000	0	0	18,577	-27,423
Energy	-1,255,557	0	0	0	-1,255,557
Materials & Contractors	-10,703,905	0	26,971	1,984	-10,674,950
Depreciation, Amortisation & Impairment	-10,400,000	0	0	0	-10,400,000
Elected Members Expenses	-385,771	0	0	29,214	-356,558
Legal Expenses	-242,200	0	0	-57,706	-299,906
Water Charges	-1,333,095	0	0	0	-1,333,095
Telephone & Other Communication Charges	-237,828	0	-27,646	0	-265,474
Community Grants	-130,000	0	-20,000	0	-150,000
Other Expenses	-3,520,633	0	17,999	-132,869	-3,635,503
Borrowing Costs	-46,000	0	0	0	-46,000
Total Operating Expenses	-40,143,315	0	-201,614	-350,056	-40,694,985
NET OPERATING SURPLUS / (DEFICIT)	-6,376,706	0	-1,190,307	0	-7,567,013
Capital Income					
Net gain (loss) on disposal or revaluation of assets	50,000	0	10,856	0	60,856
Developer Contributions	42,000	0	0	177,194	219,194
Asset Income	0	0	0	0	0
Grants received	830,000	0	2,585,589	1,160,090	4,575,679
Total Capital Income	922,000	0	2,596,445	1,337,284	4,855,729
Net SURPLUS / (DEFICIT) transferred to Equity Statement	-5,454,706	0	1,406,138	1,337,284	-2,711,284
Capital Expenses					
Land Purchase	0	0	0	0	0
Asset Purchase	-2,360,000	-650,163	-957,125	-480,109	-4,447,396
Asset Upgrade	-3,779,500	-749,887	-3,123,880	-1,827,333	-9,480,601
Total Capital Expenses	-6,139,500	-1,400,050	-4,081,005	-2,307,442	-13,927,997
Less Non Cash Expenditure	-10,400,000	0	0	0	-10,400,000
Plus Gifted Assets	0	0	0	0	0
Net CAPITAL SURPLUS / (DEFICIT)	-1,194,206	-1,400,050	-2,674,867	-970,158	-6,239,281
Borrowings	0	0	0	0	0
Repayment of Borrowings	-228,223	0	0	0	-228,223
Reserve Movement	1,422,429	1,400,050	2,674,867	970,158	6,467,504
NET OPERATING SURPLUS / (DEFICIT)	0	0	0	0	0

STATEMENT OF RESERVES - Budget Movements 2021

OTHER RESERVES	Opening Balance \$ 01/07/2020	Original Budget 2021 to Reserves \$	Original Budget 2021 from Reserves \$	Carry Forwards & Roll Overs to Reserves \$	Carry Forwards & Roll Overs from Reserves \$	1st Review 2021 to Reserves \$	1st Review 2021 from Reserves \$	2nd Review 2021 to Reserves \$	2nd Review 2021 from Reserves \$	Balance at the EOY 2021 \$
Externally Restricted Reserves										
Unexpended Grants Reserve	456,846	300,000	(250,000)	-	-	250,000	(42,708)	-	(3,445)	710,693
Externally Restricted Reserves	456,846	300,000	(250,000)	-	-	250,000	(42,708)	-	(3,445)	710,693
Internally Restricted Reserves										
Election Expenses Reserve	150,000	-	-	-	-	-	-	-	-	150,000
Disaster Recovery Reserve	500,000	-	-	-	-	-	-	-	-	500,000
Unexpended Capital Works Reserve	2,597,173	-	-	-	(1,400,050)	-	(1,197,123)	-	-	(0)
Developer Funds In Lieu Of Construction	1,786,459	162,730	(516,000)	-	-	-	(2,213)	203,787	-	1,634,763
Waste Management Reserve	2,142,278	68,020	(190,000)	-	-	8,821	(144,400)	-	-	1,884,719
Asset Renewal Reserve	-	-	-	-	-	-	-	-	-	-
Major Initiatives Reserve	614,949	-	-	-	-	-	-	-	-	614,949
Internally Restricted Reserves	7,790,859	230,750	(706,000)	-	(1,400,050)	8,821	(1,343,736)	203,787	-	4,784,431
Unrestricted Reserves										
Working Capital Reserve	9,546,226	-	(997,179)	-	-	-	(1,547,245)	-	(1,170,500)	5,831,302
Unrestricted Reserves	9,546,226	-	(997,179)	-	-	-	(1,547,245)	-	(1,170,500)	5,831,302
Total Reserves	17,793,931	530,750	(1,953,179)	-	(1,400,050)	258,821	(2,933,689)	203,787	(1,173,945)	11,326,426

Reserve balances as at 01/07/2020 include 2019/20 year-end adjustments