

STATEMENT OF COMPREHENSIVE INCOME
31/03/2020

	Original Budget	Carry Forwards & Roll Overs \$	1st Review Increase/ (Decrease) \$	2nd Review Increase/ (Decrease) \$	3rd Review Increase/ (Decrease) \$	Revised Budget \$
Operating Income						
Rates & Annual Charges	28,204,805	0	437,000	-5,312	195,429	28,831,922
Statutory Charges	283,200	0	-135,000	0	-4,100	144,100
User Charges & Fees	1,177,651	0	-38,645	-85,000	-171,250	882,756
Interest & Investment Revenue	983,160	0	0	0	-18,000	965,160
Reimbursements	0	0	1,614	0	1,000	2,614
Other Income	1,000	0	135,000	162,900	1,300	300,200
Grants, Subsidies & Contributions	2,561,988	0	-677,061	-3,500	0	1,881,427
Total Operating Income	33,211,804	0	-277,092	69,088	4,379	33,008,179
Operating Expenses						
Employee Costs	9,632,324	0	0	125,000	-195,342	9,561,981
Professional Services	1,418,200	0	18,500	148,000	337,900	1,922,600
Auditor's Remuneration	35,000	0	0	0	0	35,000
Operating Lease Rentals	147,100	0	0	-40,000	-25,000	82,100
Energy	1,217,057	0	0	-10,000	-112,600	1,094,457
Materials & Contractors	10,907,797	0	169,370	-423,360	-1,826	10,651,981
Depreciation, Amortisation & Impairment	10,034,021	0	0	0	0	10,034,021
Elected Members Expenses	377,686	0	0	-30,000	-20,000	327,686
Legal Expenses	323,600	0	0	90,000	85,520	499,120
Water Charges	1,338,844	0	0	-42,000	2,000	1,298,844
Telephone & Other Communication Charges	228,984	0	-1,500	0	38,000	265,484
Community Grants	130,000	0	0	0	0	130,000
Other Expenses	3,094,974	324,869	69,516	-211,312	2,825	3,280,872
Borrowing Costs	92,200	0	0	0	-39,396	52,804
Total Operating Expenses	38,977,787	324,869	255,886	-393,672	72,081	39,236,950
Net OPERATING SURPLUS / (DEFICIT)	-5,765,983	-324,869	-532,978	462,760	-67,702	-6,228,771
Capital Income						
Net gain (loss) on disposal or revaluation of assets	0	0	0	41,489	0	41,489
Developer Contributions	500,000	0	0	-400,000	-55,000	45,000
Asset Income	0	0	0	0	0	0
Grants received	2,080,000	0	-668,113	0	8,113	1,420,000
Total Capital Income	2,580,000	0	-668,113	-358,511	-46,887	1,506,489
Net SURPLUS / (DEFICIT) transferred to Equity Statement	-3,185,983	-324,869	-1,201,091	104,249	-114,589	-4,722,282
Capital Expenses						
Land Purchase	0	0	0	0	0	0
Asset Purchase	-4,671,000	-1,605,576	-600,000	-108,489	963,056	-6,022,010
Asset Upgrade	-5,173,000	-2,485,603	-512,811	-1,254,105	86,893	-9,338,626
Total Capital Expenses	-9,844,000	-4,091,179	-1,112,811	-1,362,594	1,049,948	-15,360,636
Less Non Cash Expenditure	-10,034,021	0	0	0	0	-10,034,021
Plus Gifted Assets	0	0	0	0	0	0
Net CAPITAL SURPLUS / (DEFICIT)	-2,995,962	-4,416,048	-2,313,902	-1,258,345	935,359	-10,048,897
Borrowings	0	0	0	0	0	0
Repayment of Borrowings	-209,000	0	0	0	0	-209,000
Reserve Movement	3,204,962	4,416,048	2,313,902	1,258,345	-935,359	10,257,897
NET OPERATING SURPLUS / (DEFICIT)	0	0	0	0	0	0

STATEMENT OF RESERVES - Budget Movements 2020

OTHER RESERVES	Opening Balance \$ 01/07/2019	Original Budget 2020 to Reserves \$	Original Budget 2020 from Reserves \$	Carry Forwards & Roll Overs to Reserves \$	Carry Forwards & Roll Overs from Reserves \$	1st Review 2020 to Reserves \$	1st Review 2020 from Reserves \$	2nd Review 2020 to Reserves \$	2nd Review 2020 from Reserves \$	3rd Review 2020 to Reserves \$	3rd Review 2020 from Reserves \$	Balance at the EOY 2020 \$
Externally Restricted Reserves												
Unexpended Grants Reserve	9,063,501	-	(350,000)	-	(2,920,793)	-	(400,000)	250,000	(1,258,345)	50,000	-	4,434,363
Externally Restricted Reserves	9,063,501	-	(350,000)	-	(2,920,793)	-	(400,000)	250,000	(1,258,345)	50,000	-	4,434,363
Internally Restricted Reserves												
Election Expenses Reserve	150,000	-	-	-	-	-	-	-	-	-	-	150,000
Disaster Recovery Reserve	500,000	-	-	-	-	-	(36,900)	-	-	-	-	463,100
Unexpended Capital Works Reserve	1,195,255	-	-	-	(1,195,255)	-	-	-	-	1,400,050	-	1,400,050
Developer Funds In Lieu Of Construction	5,099,661	500,000	(2,439,000)	-	-	-	(567,000)	200,000	(400,000)	-	(715,000)	1,678,661
Waste Management Reserve	1,582,545	135,000	-	-	-	187,000	-	-	-	-	(100,000)	1,804,545
Asset Renewal Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Major Initiatives Reserve	865,949	-	-	-	-	-	(201,000)	-	(50,000)	-	-	614,949
Internally Restricted Reserves	9,393,410	635,000	(2,439,000)	-	(1,195,255)	187,000	(804,900)	200,000	(450,000)	1,400,050	(815,000)	6,111,305
Unrestricted Reserves												
Working Capital Reserve	8,971,837	219,038	(1,270,000)	-	(300,000)	-	(1,296,002)	-	-	300,309	-	6,625,182
Unrestricted Reserves	8,971,837	219,038	(1,270,000)	-	(300,000)	-	(1,296,002)	-	-	300,309	-	6,625,182
Total Reserves	27,428,748	854,038	(4,059,000)	-	(4,416,048)	187,000	(2,500,902)	450,000	(1,708,345)	1,750,359	(815,000)	17,170,850

Reserve balances as at 01/07/2019 include 2018/19 year-end adjustments