

STATEMENT OF COMPREHENSIVE INCOME
31/12/2019

| | Original Budget | Carry Forwards & Roll Overs \$ | 1st Review Increase/ (Decrease) \$ | 2nd Review Increase/ (Decrease) \$ | Revised Budget \$ |
|--|-------------------|--------------------------------|------------------------------------|------------------------------------|--------------------|
| Operating Income | | | | | |
| Rates & Annual Charges | 28,204,805 | 0 | 437,000 | -5,312 | 28,636,493 |
| Statutory Charges | 283,200 | 0 | -135,000 | 0 | 148,200 |
| User Charges & Fees | 1,177,651 | 0 | -38,645 | -85,000 | 1,054,006 |
| Interest & Investment Revenue | 983,160 | 0 | 0 | 0 | 983,160 |
| Reimbursements | 0 | 0 | 1,614 | 0 | 1,614 |
| Other Income | 1,000 | 0 | 135,000 | 162,900 | 298,900 |
| Grants, Subsidies & Contributions | 2,561,988 | 0 | -677,061 | -3,500 | 1,881,427 |
| Total Operating Income | 33,211,804 | 0 | -277,092 | 69,088 | 33,003,800 |
| Operating Expenses | | | | | |
| Employee Costs | 9,632,324 | 0 | 0 | 125,000 | 9,757,324 |
| Professional Services | 1,418,200 | 0 | 18,500 | 148,000 | 1,584,700 |
| Auditor's Remuneration | 35,000 | 0 | 0 | 0 | 35,000 |
| Operating Lease Rentals | 147,100 | 0 | 0 | -40,000 | 107,100 |
| Energy | 1,217,057 | 0 | 0 | -10,000 | 1,207,057 |
| Materials & Contractors | 10,907,797 | 0 | 169,370 | -423,360 | 10,653,807 |
| Depreciation, Amortisation & Impairment | 10,034,021 | 0 | 0 | 0 | 10,034,021 |
| Elected Members Expenses | 377,686 | 0 | 0 | -30,000 | 347,686 |
| Legal Expenses | 323,600 | 0 | 0 | 90,000 | 413,600 |
| Water Charges | 1,338,844 | 0 | 0 | -42,000 | 1,296,844 |
| Telephone & Other Communication Charges | 228,984 | 0 | -1,500 | 0 | 227,484 |
| Community Grants | 130,000 | 0 | 0 | 0 | 130,000 |
| Other Expenses | 3,094,974 | 324,869 | 69,516 | -211,312 | 3,278,047 |
| Borrowing Costs | 92,200 | 0 | 0 | 0 | 92,200 |
| Total Operating Expenses | 38,977,787 | 324,869 | 255,886 | -393,672 | 39,164,869 |
| Net OPERATING SURPLUS / (DEFICIT) | -5,765,983 | -324,869 | -532,978 | 462,760 | -6,161,069 |
| Capital Income | | | | | |
| Net gain (loss) on disposal or revaluation of assets | 0 | 0 | 0 | 41,489 | 41,489 |
| Developer Contributions | 500,000 | 0 | 0 | -400,000 | 100,000 |
| Asset Income | 0 | 0 | 0 | 0 | 0 |
| Grants received | 2,080,000 | 0 | -668,113 | 0 | 1,411,887 |
| Total Capital Income | 2,580,000 | 0 | -668,113 | -358,511 | 1,553,376 |
| Net SURPLUS / (DEFICIT) transferred to Equity Statement | -3,185,983 | -324,869 | -1,201,091 | 104,249 | -4,607,693 |
| Capital Expenses | | | | | |
| Land Purchase | 0 | 0 | 0 | 0 | 0 |
| Asset Purchase | -4,671,000 | -1,605,576 | -600,000 | -108,489 | -6,985,065 |
| Asset Upgrade | -5,173,000 | -2,485,603 | -512,811 | -1,254,105 | -9,425,519 |
| Total Capital Expenses | -9,844,000 | -4,091,179 | -1,112,811 | -1,362,594 | -16,410,584 |
| Less Non Cash Expenditure | -10,034,021 | 0 | 0 | 0 | -10,034,021 |
| Plus Gifted Assets | 0 | 0 | 0 | 0 | 0 |
| Net CAPITAL SURPLUS / (DEFICIT) | -2,995,962 | -4,416,048 | -2,313,902 | -1,258,345 | -10,984,256 |
| Borrowings | 0 | 0 | 0 | 0 | 0 |
| Repayment of Borrowings | -209,000 | 0 | 0 | 0 | -209,000 |
| Reserve Movement | 3,204,962 | 4,416,048 | 2,313,902 | 1,258,345 | 11,193,256 |
| NET OPERATING SURPLUS / (DEFICIT) | 0 | 0 | 0 | 0 | 0 |

STATEMENT OF RESERVES - per Municipal Plan 2019/2020

| OTHER RESERVES | Opening Balance \$ 01/07/2019 | Budget 2020 Reserve Movements \$ | Balance at the EOY 2020 \$ |
|---|-------------------------------------|--|-------------------------------|
| Election Expenses Reserve | 250,000 | - | 250,000 |
| Disaster Recovery Reserve | 500,000 | - | 500,000 |
| Strategic Initiatives Reserve | 10,000 | - | 10,000 |
| Unexpended Grants Reserve | 500,000 | (350,000) | 150,000 |
| Unexpended Capital Works Reserve | - | - | - |
| Property Reserve | 922,104 | (200,000) | 722,104 |
| Plant & Equipment Reserve | 271,632 | (270,000) | 1,632 |
| Infrastructure Reserve | 5,074,161 | (389,962) | 4,684,199 |
| Developer Funds In Lieu Of Construction | 5,395,377 | (1,939,000) | 3,456,377 |
| Community Grants Reserve | 70,000 | (30,000) | 40,000 |
| Waste Management Reserve | 522,180 | 135,000 | 657,180 |
| Street Light Reserve | 161,063 | (161,000) | 63 |
| City Centre Improvement Reserve | - | - | - |
| Total Reserves | 13,676,517 | (3,204,962) | 10,471,555 |

Reserve balances as at 01/07/2019 above do not include 2018/19 year-end adjustments

STATEMENT OF RESERVES - Budget Movements 2020

| OTHER RESERVES | Opening Balance \$ 01/07/2019 | Original Budget 2020 to Reserves \$ | Original Budget 2020 from Reserves \$ | Carry Forwards & Roll Overs to Reserves \$ | Carry Forwards & Roll Overs from Reserves \$ | 1st Review 2020 to Reserves \$ | 1st Review 2020 from Reserves \$ | 2nd Review 2020 to Reserves \$ | 2nd Review 2020 from Reserves \$ | Balance at the EOY 2020 \$ |
|---|-------------------------------------|---|---|--|--|-----------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-------------------------------|
| Externally Restricted Reserves | | | | | | | | | | |
| Unexpended Grants Reserve | 9,063,501 | - | (350,000) | - | (2,920,793) | - | (400,000) | 250,000 | (1,258,345) | 4,384,363 |
| Externally Restricted Reserves | 9,063,501 | - | (350,000) | - | (2,920,793) | - | (400,000) | 250,000 | (1,258,345) | 4,384,363 |
| Internally Restricted Reserves | | | | | | | | | | |
| Election Expenses Reserve | 150,000 | - | - | - | - | - | - | - | - | 150,000 |
| Disaster Recovery Reserve | 500,000 | - | - | - | - | - | (36,900) | - | - | 463,100 |
| Unexpended Capital Works Reserve | 1,195,255 | - | - | - | (1,195,255) | - | - | - | - | - |
| Developer Funds In Lieu Of Construction | 5,099,661 | 500,000 | (2,439,000) | - | - | - | (567,000) | 200,000 | (400,000) | 2,393,661 |
| Waste Management Reserve | 1,582,545 | 135,000 | - | - | - | 187,000 | - | - | - | 1,904,545 |
| Asset Renewal Reserve | - | - | - | - | - | - | - | - | - | - |
| Major Initiatives Reserve | 865,949 | - | - | - | - | - | (201,000) | - | (50,000) | 614,949 |
| Internally Restricted Reserves | 9,393,410 | 635,000 | (2,439,000) | - | (1,195,255) | 187,000 | (804,900) | 200,000 | (450,000) | 5,526,255 |
| Unrestricted Reserves | | | | | | | | | | |
| Working Capital Reserve | 8,971,837 | 219,038 | (1,270,000) | - | (300,000) | - | (1,296,002) | - | - | 6,324,873 |
| Unrestricted Reserves | 8,971,837 | 219,038 | (1,270,000) | - | (300,000) | - | (1,296,002) | - | - | 6,324,873 |
| Total Reserves | 27,428,748 | 854,038 | (4,059,000) | - | (4,416,048) | 187,000 | (2,500,902) | 450,000 | (1,708,345) | 16,235,492 |

Reserve balances as at 01/07/2019 include 2018/19 year-end adjustments