

STATEMENT OF COMPREHENSIVE INCOME
30/09/2019

	Original Budget	Carry Forwards & Roll Overs \$	1st Review Increase/ (Decrease) \$	Revised Budget \$
Operating Income				
Rates & Annual Charges	28,204,805	0	437,000	28,641,805
Statutory Charges	283,200	0	-135,000	148,200
User Charges & Fees	1,177,651	0	-38,645	1,139,006
Interest & Investment Revenue	983,160	0	0	983,160
Reimbursements	0	0	1,614	1,614
Other Income	1,000	0	135,000	136,000
Grants, Subsidies & Contributions	2,561,988	0	-677,061	1,884,927
Total Operating Income	33,211,804	0	-277,092	32,934,712
Operating Expenses				
Employee Costs	9,632,324	0	0	9,632,324
Professional Services	1,418,200	0	18,500	1,436,700
Auditor's Remuneration	35,000	0	0	35,000
Operating Lease Rentals	147,100	0	0	147,100
Energy	1,217,057	0	0	1,217,057
Materials & Contractors	10,907,797	0	169,370	11,077,167
Depreciation, Amortisation & Impairment	10,034,021	0	0	10,034,021
Elected Members Expenses	377,686	0	0	377,686
Legal Expenses	323,600	0	0	323,600
Water Charges	1,338,844	0	0	1,338,844
Telephone & Other Communication Charges	228,984	0	-1,500	227,484
Community Grants	130,000	0	0	130,000
Other Expenses	3,094,974	324,869	69,516	3,489,359
Borrowing Costs	92,200	0	0	92,200
Total Operating Expenses	38,977,787	324,869	255,886	39,558,541
Net OPERATING SURPLUS / (DEFICIT)	-5,765,983	-324,869	-532,978	-6,623,829
Capital Income				
Net gain (loss) on disposal or revaluation of assets	0	0	0	0
Developer Contributions	500,000	0	0	500,000
Asset Income	0	0	0	0
Grants received	2,080,000	0	-668,113	1,411,887
Total Capital Income	2,580,000	0	-668,113	1,911,887
Net SURPLUS / (DEFICIT) transferred to Equity Statement	-3,185,983	-324,869	-1,201,091	-4,711,942
Capital Expenses				
Land Purchase	0	0	0	0
Asset Purchase	-4,671,000	-1,605,576	-600,000	-6,876,576
Asset Upgrade	-5,173,000	-2,485,603	-512,811	-8,171,414
Total Capital Expenses	-9,844,000	-4,091,179	-1,112,811	-15,047,990
Less Non Cash Expenditure	-10,034,021	0	0	-10,034,021
Plus Gifted Assets	0	0	0	0
Net CAPITAL SURPLUS / (DEFICIT)	-2,995,962	-4,416,048	-2,313,902	-9,725,911
Borrowings	0	0	0	0
Repayment of Borrowings	-209,000	0	0	-209,000
Reserve Movement	3,204,962	4,416,048	2,313,902	9,934,911
NET OPERATING SURPLUS / (DEFICIT)	0	0	0	0

STATEMENT OF RESERVES - per Municipal Plan 2019/2020

OTHER RESERVES	Opening Balance \$ 01/07/2019	Budget 2020 Reserve Movements \$	Balance at the EOY 2020 \$
Election Expenses Reserve	250,000	-	250,000
Disaster Recovery Reserve	500,000	-	500,000
Strategic Initiatives Reserve	10,000	-	10,000
Unexpended Grants Reserve	500,000	(350,000)	150,000
Unexpended Capital Works Reserve	-	-	-
Property Reserve	922,104	(200,000)	722,104
Plant & Equipment Reserve	271,632	(270,000)	1,632
Infrastructure Reserve	5,074,161	(389,962)	4,684,199
Developer Funds In Lieu Of Construction	5,395,377	(1,939,000)	3,456,377
Community Grants Reserve	70,000	(30,000)	40,000
Waste Management Reserve	522,180	135,000	657,180
Street Light Reserve	161,063	(161,000)	63
City Centre Improvement Reserve	127,211	-	127,211
Total Reserves	13,803,728	(3,204,962)	10,598,766

Reserve balances as at 01/07/2019 above do not include 2018/19 year-end adjustments

STATEMENT OF RESERVES - Budget Movements 2020

OTHER RESERVES	Opening Balance \$ 01/07/2019	Original Budget 2020 to Reserves \$	Original Budget 2020 from Reserves \$	Carry Forwards & Roll Overs to Reserves \$	Carry Forwards & Roll Overs from Reserves \$	1st Review 2020 to Reserves \$	1st Review 2020 from Reserves \$	Balance at the EOY 2020 \$
Externally Restricted Reserves								
Unexpended Grants Reserve	9,063,501	-	(350,000)	-	(2,920,793)	-	(400,000)	5,392,708
Externally Restricted Reserves	9,063,501	-	(350,000)	-	(2,920,793)	-	(400,000)	5,392,708
Internally Restricted Reserves								
Election Expenses Reserve	150,000	-	-	-	-	-	-	150,000
Disaster Recovery Reserve	500,000	-	-	-	-	-	(36,900)	463,100
Unexpended Capital Works Reserve	1,195,255	-	-	-	(1,195,255)	-	-	-
Developer Funds In Lieu Of Construction	5,099,661	500,000	(2,439,000)	-	-	-	(567,000)	2,593,661
Waste Management Reserve	1,582,545	135,000	-	-	-	187,000	-	1,904,545
Asset Renewal Reserve	-	-	-	-	-	-	-	-
Major Initiatives Reserve	865,949	-	-	-	-	-	(201,000)	664,949
Internally Restricted Reserves	9,393,410	635,000	(2,439,000)	-	(1,195,255)	187,000	(804,900)	5,776,255
Unrestricted Reserves								
Working Capital Reserve	8,971,837	219,038	(1,270,000)	-	(300,000)	-	(1,296,002)	6,324,873
Unrestricted Reserves	8,971,837	219,038	(1,270,000)	-	(300,000)	-	(1,296,002)	6,324,873
Total Reserves	27,428,748	854,038	(4,059,000)	-	(4,416,048)	187,000	(2,500,902)	17,493,837

Reserve balances as at 01/07/2019 include 2018/19 year-end adjustments