

Changes Third Budget Review 2015/16

	Current Budget 2016	3rd Review Increase / (Decrease)	Reviewed Budget 2016	Explanation of Review
Operating Income				
Grants, subsidies & Contributions	2,226,758	20,000	2,246,758	Special Purpose Grant Received for Fit-Out at Durack Community Centre
Investment Income	846,160	133,865	986,160	Increase in Investment Income
Other Income	92,857	417,719	510,648	Carbon Tax Rebate Received from City of Darwin
Capital Income		NIL		
Operating Expenses				
Professional Services	871,654	(6,000)	865,654	Reduction in Bore Maintenance Costs
Materials & Contractors	11,731,187	(416,000) (8,000) 2,248	11,309,435	Remove Streetlight Maintenance from Budget – due to agreement with PowerWater Library Contractors moved to Entertainment Various minor Adjustments in Technical Services
Other Expenses	3,427,593	8,000 20,000 (18,333)	3,507,260	Library Contractors moved to Entertainment Special Purpose Grant Received for Fit-Out at Durack Community Centre Remove Interest Payment for PAN Loan
Capital Expenses				
Asset Purchases	6,830,264	3,000	6,833,264	Additional Funds Required for Stormwater Safety Structures
Asset Upgrade	17,701,310	(3,895,000) 11,000 (16,850) 6,000	13,810,460	Remove PAN Budget less Consultants expenditures Increase Irrigation Works for Insurance Claim Five Ash Re-Seal Completed Below Budget Additional Funds Required for Reseal Program

	Current Budget 2016	3rd Review Increase / (Decrease)	Reviewed Budget 2016	Explanation of Review
		4,000		Additional Funds Required for Driveway Replacements
Reserve Movement				
Waste Management	265,000	877,591	1,142,591	Add Waste Management Surplus for 2015/16 and Carbon Tax Rebate from City of Darwin

Furthermore, the \$4,000,000 loan for the rehabilitation works on the Archer Landfill site has been removed from the Budget 2015/16 due to the new costing estimate received. Funding model and staging of the works are included in the Draft Budget 2016/17 and Draft Long term Financial Plan presented to Council. Management is proposing that due to timing issues none of the works will start in the 2015/16 financial year.

STATEMENT OF COMPREHENSIVE INCOME
18/05/2016

	YTD Balance	Original Budget 2016	1st Review Increase/ (Decrease)	2nd Review Increase/ (Decrease)	3rd Review Increase/ (Decrease)	Reviewed Budget
Operating Income						
Rates	\$23,883,555	\$23,916,452	\$264,697	\$199,120	\$0	\$24,380,269
Statutory charges	\$819,618	\$868,750	\$0	\$0	\$0	\$868,750
User charges	\$394,666	\$419,300	\$10,101	\$0	\$0	\$429,401
Grants, subsidies and contributions	\$1,926,236	\$2,151,173	\$35,585	\$40,000	\$20,000	\$2,246,758
Investment income	\$732,387	\$846,160	\$0	\$0	\$133,865	\$980,025
Other income	\$631,330	\$48,685	\$44,172	\$0	\$417,791	\$510,648
Total Operating Income	\$28,387,792	\$28,250,520	\$354,555	\$239,120	\$571,656	\$29,415,851
Capital Income						
Asset Income	\$57,305	\$35,000,000	\$12,554	\$44,751	\$0	\$35,057,305
Grants received	\$440,100	\$1,938,000	\$450,000	\$2,732,028	\$0	\$5,120,028
Developer Contributions	\$255,097	\$400,000	\$0	\$0	\$0	\$400,000
Total Capital Income	\$752,502	\$37,338,000	\$462,554	\$2,776,779	\$0	\$40,577,333
TOTAL INCOME	\$29,140,294	\$65,588,520	\$817,109	\$3,015,899	\$571,656	\$69,993,184
Operating Expenses						
Employee costs	\$5,308,718	\$6,624,802	\$155,000	(\$7,500)	\$0	\$6,772,302
Professional Services	\$447,913	\$909,980	(\$40,000)	\$1,674	(\$6,000)	\$865,654
Insurance	\$428,381	\$433,900	\$0	\$0	\$0	\$433,900
Utilities	\$1,612,465	\$2,262,846	\$2,000	\$0	\$0	\$2,264,846
Materials & Contractors	\$8,496,635	\$11,689,041	\$30,000	\$12,146	(\$421,752)	\$11,309,435
Depreciation, amortisation & impairment	\$6,666,750	\$8,062,100	\$0	\$0	\$0	\$8,062,100
Elected Members Allowances	\$216,955	\$276,889	\$0	\$0	\$0	\$276,889
Other Expenses	\$2,109,098	\$3,002,758	\$430,284	(\$5,449)	\$9,667	\$3,437,260
Total Operating Expenses	\$25,286,914	\$33,262,316	\$577,284	\$871	(\$418,085)	\$33,422,385
Capital Expenses						
Land Purchase	\$0	\$0	\$0	\$0	\$0	\$0
Asset Purchase	\$1,497,390	\$320,000	\$1,846,353	\$4,663,911	\$3,000	\$6,833,264
Asset Upgrade	\$8,157,007	\$11,847,889	\$5,548,682	\$304,739	(\$3,890,850)	\$13,810,460
Total Capital Expenses	\$9,654,397	\$12,167,889	\$7,395,035	\$4,968,650	(\$3,887,850)	\$20,643,724
TOTAL EXPENSES	\$34,941,311	\$45,430,205	\$7,972,318	\$4,969,521	(\$4,305,935)	\$54,066,109
OPERATING SURPLUS / (DEFICIT)	(\$5,801,017)	\$20,158,316	(\$7,155,210)	(\$1,953,622)	\$4,877,591	\$15,927,075
Less Non Cash Income/Expense	(\$6,666,750)	(\$8,062,100)	\$0	\$0	\$0	(\$8,062,100)
Net OPERATING SURPLUS / (DEFICIT)	(\$16,798,871)	\$3,050,305	(\$222,729)	\$238,249	\$989,741	\$4,055,565
CAPITAL SURPLUS / (DEFICIT)	\$17,246,784	\$25,170,111	(\$6,932,481)	(\$2,191,871)	\$3,887,850	\$19,933,609
Less Gifted Assets		\$35,000,000				\$35,000,000
Net CAPITAL SURPLUS / (DEFECIT)	(\$15,634,319)	(\$9,829,889)	(\$6,932,481)	(\$2,191,871)	\$3,887,850	(\$15,066,391)
Net SURPLUS / (DEFECIT)	\$8,496,635	(\$6,779,584)	(\$7,155,210)	(\$1,953,622)	\$4,877,591	(\$11,010,825)
Borrowings		\$4,000,000			(\$4,000,000)	\$0
Transfer FROM Reserves		(\$3,800,000)	(\$7,155,210)	(\$2,303,814)	(\$105,000)	(\$13,364,024)
Transfer TO Reserves		\$1,020,416	\$0	\$350,192	\$982,591	\$2,353,199
NET OPERATING SURPLUS / (DEFICIT)	\$8,496,635	(\$0)	\$0	\$0	\$0	(\$0)

STATEMENT OF RESERVES
30/06/2016

OTHER RESERVES	Opening Balance	Original Budget 2016	1st Review Increase/ (Decrease)	2nd Review Increase/ (Decrease)	3rd Review Increase/ (Decrease)	Reviewed Budget	Balance at the EOY 2016
Election Expenses	\$150,000	\$0	\$0	(\$87,962)	\$0	(\$87,962)	\$62,038
Disaster Recovery	\$500,000	\$0	\$0	\$0	\$0	\$0	\$500,000
Strategic Initiatives	\$500,000	\$0	\$0	\$0	\$0	\$0	\$500,000
Unexpended Grants	\$352,479	\$0	(\$184,425)	\$0	\$0	(\$184,425)	\$168,054
Unexpended Capital Works	\$6,924,035	\$0	(\$6,924,035)	\$0	\$0	(\$6,924,035)	\$0
Property	\$1,881,189	\$0	\$0	\$0	\$0	\$0	\$1,881,189
Plant & Equipment	\$511,404	\$0	\$0	\$0	\$0	\$0	\$511,404
Infrastructure	\$5,584,184	(\$3,179,584)	\$0	(\$2,130,660)	\$0	(\$5,310,244)	\$273,940
Developer Funds In Lieu Of Construction	\$4,118,287	\$400,000	\$0	\$0	\$0	\$400,000	\$4,518,287
Community Grants	\$146,750	\$0	(\$46,750)	\$0	\$0	(\$46,750)	\$100,000
Waste Management	\$0	\$0	\$0	\$265,000	\$877,591	\$1,142,591	\$1,142,591
Total Reserves	\$20,668,327	(\$2,779,584)	(\$7,155,210)	(\$1,953,622)	\$877,591	(\$11,010,825)	\$9,657,502

3rd Budget Review 2016 - Costcentre Overview

Type	CC name	Sum of Amount
Purchase	Staff Training	\$1,000
	Community Programs & Events	(\$31,098)
	Road Capital Works	\$10,000
	Computer / IT Costs	\$0
	Cleaning Costs	\$2,884
	Sundry Expenses	\$20,000
	Building Maintenance	(\$1,000)
	Vandalism Costs	(\$2,000)
	Stormwater Infrastructure Capital Works	\$3,000
	Mowing	(\$31,236)
	Office Administration Expenditure	(\$1,000)
	Tree Maintenance/Management	\$42,453
	Other Landscape Maintenance	\$26,365
	Bore Maintenance	(\$46,000)
	Security	2,500
	Street Sweeping	(95,000)
	Open Space Capital Works	11,000
	Other Structures Maintenance	(20,000)
	Other Capital Works	(16,850)
	Playground Maintenance	(3,918)
	Waste Disposal Capital Works	(3,895,000)
	Grants / Donations/Contributions Paid	31,098
	Domestic Bin Collection	(2,400)
	Irrigation System Maintenance	85,200
	Footpath Maintenance	27,400
	Insurance	0
	Driveway Maintenance	5,000
	Public Amenities Maintenance	(19,000)
	Litter Collection	20,000
	Loan Repayments	(18,333)
	Loss on Revaluation of Assets	0
	Road Furniture Maintenance	5,000
General Maintenance	(416,000)	
Sale	Grants & Subsidies Recurrent	(\$20,000)
	Reimbursements	(\$417,791)
	Interest & Investment Income	(133,865)
Grand Total		(\$4,877,591)

3rd Budget Review 2016 Departmental Overview

Type	Dep name	Sum of YTD+Comm	Budget	3rd Budget Review	Budget Available
<input checked="" type="checkbox"/> Purchase	Arts & Culture	\$107,553	\$140,000	\$0	\$32,447
	Community Development	\$720,462	\$939,010	\$20,000	\$276,523
	Events Promotion	\$145,991	\$309,000	\$0	\$163,009
	Families & Children	\$131,786	\$237,292	\$0	\$289,931
	Health and Wellbeing Services	\$16,892	\$42,000	\$0	\$25,108
	Library Services	\$1,028,734	\$1,201,302	\$0	\$173,738
	Senior Citizens	\$3,911	\$9,500	\$0	\$5,589
	Youth Services	\$17,626	\$22,000	\$0	\$4,374
	Customer Services	\$165,171	\$227,737	\$0	\$58,566
	Financial Services	\$1,019,775	\$1,141,467	(\$18,333)	\$80,359
	Human Resources	\$219,295	\$271,849	\$0	\$52,554
	Information Technology	\$886,780	\$1,160,264	\$0	\$269,484
	Office of the Director Corp and Community Services	\$7,473,656	\$8,738,694	\$0	\$1,442,272
	Rates	\$293,106	\$101,000	\$0	(\$15,143)
	Records Management	\$215,495	\$339,365	\$0	\$138,870
	Elected Members	\$334,340	\$320,740	\$0	\$74,362
	Office of the CEO	\$560,229	\$689,986	\$0	\$129,757
	Public Relations and Communications	\$54,073	\$113,150	\$0	\$59,077
	Animal Management	\$96,219	\$79,080	\$0	\$12,861
	Aquatic Centre	\$373,046	\$328,200	\$0	\$37,029
	Archer Sports club	\$3,594	\$12,910	\$0	\$9,315
	Civic Centre	\$431,960	\$1,111,372	\$0	\$667,752
	Depot	\$85,991	\$87,277	\$0	\$1,286
	Driver Resource Centre	\$8,307	\$0	\$0	\$19,193
	Emergency Operations	\$92,882	\$99,917	(\$10,000)	(\$4,135)
	Gray Community Hall	\$58,485	\$108,975	\$0	\$25,490
	Office of the Director Technical Services	\$10,558,879	\$1,452,956	\$0	\$1,876,674
	Open Space	\$5,068,833	\$5,569,882	\$34,017	\$946,374
	Parking & Other Ranger Services	\$526,999	\$717,145	\$0	\$190,146
	Private Works	\$62,808	\$80,023	\$0	\$17,215
	Recreation Centre	\$174,076	\$209,930	\$0	\$17,854
	Roads & Transport	\$5,491,959	\$6,000,158	\$37,750	\$1,361,109
	Stormwater Infrastructure	\$249,597	\$1,181,000	\$3,000	\$934,403
	Street Lighting	\$452,820	\$1,161,500	(\$416,000)	\$292,680
	Subdivisional Works	\$114,584	\$80,000	\$0	(\$34,584)
	Waste Management	\$5,124,376	\$10,976,551	(\$3,960,000)	\$1,889,674
	Odegaard Drive Investment Property	\$109,137	\$168,974	\$3,631	\$65,468
Purchase Total		\$42,479,426	\$45,430,205	(\$4,305,935)	\$11,586,683
<input checked="" type="checkbox"/> Sale	Arts & Culture	\$0	(\$12,000)	\$0	(\$12,000)
	Community Development	(\$23,666)	\$0	(\$20,000)	\$155
	Events Promotion	(\$2,273)	(\$21,000)	\$0	(\$18,727)
	Health and Wellbeing Services	(\$11,640)	\$0	\$0	\$11,640
	Library Services	(\$668,965)	(\$729,273)	\$0	(\$60,308)
	Senior Citizens	\$0	(\$1,500)	\$0	(\$1,500)
	Youth Services	(\$3,000)	(\$4,000)	\$0	(\$1,000)
	Financial Services	(\$383,861)	(\$400,000)	(\$133,865)	(\$160,665)
	Human Resources	(\$643)	\$0	\$0	\$643
	Office of the Director Corp and Community Services	(\$196,459)	\$0	\$0	\$109,154
	Rates	(\$17,954,458)	(\$18,181,252)	\$0	(\$491,490)
	Office of the CEO	(\$1,039,863)	(\$690,000)	(\$417,791)	(\$92,784)
	Animal Management	(\$332,828)	(\$399,000)	\$0	(\$66,172)
	Aquatic Centre	(\$76,238)	(\$95,300)	\$0	(\$19,062)
	Archer Sports club	\$0	\$0	\$0	\$0
	Civic Centre	(\$169,365)	(\$186,600)	\$0	(\$17,235)
	Driver Resource Centre	(\$20,662)	(\$7,500)	\$0	\$3,061
	Gray Community Hall	(\$15,626)	(\$16,000)	\$0	(\$374)
	Office of the Director Technical Services	(\$55,195)	(\$49,250)	\$0	\$5,945
	Parking & Other Ranger Services	(\$122,900)	(\$171,185)	\$0	(\$48,285)
	Private Works	(\$122,141)	(\$90,000)	\$0	\$32,141
	Roads & Transport	(\$1,505,833)	(\$2,733,000)	\$0	(\$4,449,924)
	Stormwater Infrastructure	(\$1,030)	(\$4,000)	\$0	(\$2,970)
	Subdivisional Works	(\$568,243)	(\$35,580,000)	\$0	(\$35,011,757)
	Waste Management	(\$6,004,112)	(\$5,771,500)	\$0	\$23,492
	Odegaard Drive Investment Property	(\$382,594)	(\$446,160)	\$0	(\$63,566)
Sale Total		(\$29,661,598)	(\$65,588,520)	(\$571,656)	(\$40,331,586)
Grand Total		\$12,817,828	(\$20,158,316)	(\$4,877,591)	(\$28,744,903)