

Second Budget Review 2015/16 Changes

	Current Budget 2016	2nd Review Increase / (Decrease)	Reviewed Budget 2016 in \$	Explanation of Review
Operating Income				
Rates	24,181,149	199,120	24,380,269	Increase in Waste Management Income - additional connections
Grants, subsidies & Contributions	2,186,758	40,000	2,226,758	Grant – Lambrick Avenue Pedestrian Crossing
Capital Income				
Asset Income	35,012,554	44,751	35,057,305	Sale of Council Vehicles
Grants received	2,388,000	2,500,000 232,028	5,120,028	NTG Funding Boulevard Stage 2 R2R Funding Boulevard Stage 2
Operating Expenses				
Employee Costs	6,779,802	(12,000) 4,500	6,772,302	Internal relocation to Library Security & Training Expenses Increase in Other Employee Costs HR
Professional Services	869,980	5,174 (1,000) (2,500)	871,654	Valuation Costs Cover Increase Employee Costs HR Traffic Control from Professional Services to Contractors
Materials & Contractors	11,719,041	87,962 (12,816) (65,000) 2,000	11,731,187	By-Election Costs Library Building Maintenance Costs moved to Capital Project Decrease in anticipated Waste Expenditure Various Expenditure Transfers
Other Expenses	3,433,042	(8,775) 3,326	3,427,593	Dolphin Timing System at Aquatic Centre moved to Capital Expenditure Various Expenditure Transfers
Capital Expenses				
Asset Purchases	2,166,353	4,571,500 40,000 8,775 44,751 (1,115)	6,830,264	Boulevard Stage 2 Lambrick Avenue Pedestrian Crossing Dolphin Timing System at Aquatic Centre Take Up Income from Sale of Council Vehicles for vehicle purchases Various Savings Open

				Space Capital Works
Asset Upgrade	17,396,571	376,000 12,816 (84,077)	17,701,310	Yarrowonga Road North Reconstruction Library Renovations from Building Maintenance Various Savings Open Space Capital Works to Reserves
Reserve Movement				
Election Expenses	0	(87,962)	(87,962)	Cover By-Election Expenditure
Infrastructure	(3,179,584)	(1,839,852) (376,000) 85,192	(5,310,244)	Boulevard Stage 2 funding Yarrowonga Road North Reconstruction Savings Open Space Capital Works
Waste Management	0	265,000	265,000	Add Waste Management Income & Savings to Reserves

STATEMENT OF COMPREHENSIVE INCOME
29/02/2016

	YTD Balance	Original Budget 2016	1st Review Increase/ (Decrease)	2nd Review Increase/ (Decrease)	3rd Review Increase/ (Decrease)	Reviewed Budget
Operating Income						
Rates	\$23,862,158	\$23,916,452	\$264,697	\$199,120	\$0	\$24,380,269
Statutory charges	\$609,838	\$868,750	\$0	\$0	\$0	\$868,750
User charges	\$254,568	\$419,300	\$10,101	\$0	\$0	\$429,401
Grants, subsidies and contributions	\$1,711,257	\$2,151,173	\$35,585	\$40,000	\$0	\$2,226,758
Investment income	\$476,627	\$846,160	\$0	\$0	\$0	\$846,160
Other income	\$188,044	\$48,685	\$44,172	\$0	\$0	\$92,857
Total Operating Income	\$27,102,492	\$28,250,520	\$354,555	\$239,120	\$0	\$28,844,195
Capital Income						
Asset Income	\$57,305	\$35,000,000	\$12,554	\$44,751	\$0	\$35,057,305
Grants received	\$0	\$1,938,000	\$450,000	\$2,732,028	\$0	\$5,120,028
Developer Contributions	\$221,997	\$400,000	\$0	\$0	\$0	\$400,000
Total Capital Income	\$279,302	\$37,338,000	\$462,554	\$2,776,779	\$0	\$40,577,333
TOTAL INCOME	\$27,381,794	\$65,588,520	\$817,109	\$3,015,899	\$0	\$69,421,528
Operating Expenses						
Employee costs	\$3,774,907	\$6,624,802	\$155,000	(\$7,500)	\$0	\$6,772,302
Professional Services	\$358,380	\$909,980	(\$40,000)	\$1,674	\$0	\$871,654
Insurance	\$334,388	\$433,900	\$0	\$0	\$0	\$433,900
Utilities	\$1,212,413	\$2,262,846	\$2,000	\$0	\$0	\$2,264,846
Materials & Contractors	\$6,469,512	\$11,689,041	\$30,000	\$12,146	\$0	\$11,731,187
Depreciation, amortisation & impairment	\$4,666,725	\$8,062,100	\$0	\$0	\$0	\$8,062,100
Elected Members Allowances	\$159,614	\$276,889	\$0	\$0	\$0	\$276,889
Other Expenses	\$1,573,193	\$3,002,758	\$430,284	(\$5,449)	\$0	\$3,427,593
Total Operating Expenses	\$18,549,132	\$33,262,316	\$577,284	\$871	\$0	\$33,840,470
Capital Expenses						
Land Purchase	\$0	\$0	\$0	\$0	\$0	\$0
Asset Purchase	\$748,405	\$320,000	\$1,846,353	\$4,663,911	\$0	\$6,830,264
Asset Upgrade	\$7,016,383	\$11,847,889	\$5,548,682	\$304,739	\$0	\$17,701,310
Total Capital Expenses	\$7,764,788	\$12,167,889	\$7,395,035	\$4,968,650	\$0	\$24,531,574
TOTAL EXPENSES	\$26,313,920	\$45,430,205	\$7,972,318	\$4,969,521	\$0	\$58,372,044
OPERATING SURPLUS / (DEFICIT)	\$1,067,874	\$20,158,316	(\$7,155,210)	(\$1,953,622)	\$0	\$11,049,484
Less Non Cash Income/Expense	(\$4,666,725)	(\$8,062,100)	\$0	\$0	\$0	(\$8,062,100)
Net OPERATING SURPLUS / (DEFICIT)	(\$16,798,871)	\$3,050,305	(\$222,729)	\$238,249	\$0	\$3,065,824
CAPITAL SURPLUS / (DEFICIT)	\$17,157,251	\$25,170,111	(\$6,932,481)	(\$2,191,871)	\$0	\$16,045,759
Less Gifted Assets		\$35,000,000				\$35,000,000
Net CAPITAL SURPLUS / (DEFECIT)	(\$15,944,839)	(\$9,829,889)	(\$6,932,481)	(\$2,191,871)	\$0	(\$18,954,241)
Net SURPLUS / (DEFECIT)	\$6,469,512	(\$6,779,584)	(\$7,155,210)	(\$1,953,622)	\$0	(\$15,888,416)
Borrowings		\$4,000,000				\$4,000,000
Transfer FROM Reserves		(\$3,800,000)	(\$7,155,210)	(\$2,303,814)	\$0	(\$13,259,024)
Transfer TO Reserves		\$1,020,416	\$0	\$350,192	\$0	\$1,370,608
NET OPERATING SURPLUS / (DEFICIT)	\$6,469,512	(\$0)	\$0	\$0	\$0	(\$0)

STATEMENT OF RESERVES
29/02/2016

OTHER RESERVES	Opening Balance	Original Budget 2016	1st Review Increase/ (Decrease)	2nd Review Increase/ (Decrease)	3rd Review Increase/ (Decrease)	Reviewed Budget	Balance at the EOY 2016
Election Expenses	\$150,000	\$0	\$0	(\$87,962)	\$0	(\$87,962)	\$62,038
Disaster Recovery	\$500,000	\$0	\$0	\$0	\$0	\$0	\$500,000
Strategic Initiatives	\$500,000	\$0	\$0	\$0	\$0	\$0	\$500,000
Unexpended Grants	\$352,479	\$0	(\$184,425)	\$0	\$0	(\$184,425)	\$168,054
Unexpended Capital Works	\$6,924,035	\$0	(\$6,924,035)	\$0	\$0	(\$6,924,035)	\$0
Property	\$1,881,189	\$0	\$0	\$0	\$0	\$0	\$1,881,189
Plant & Equipment	\$511,404	\$0	\$0	\$0	\$0	\$0	\$511,404
Infrastructure	\$5,584,184	(\$3,179,584)	\$0	(\$2,130,660)	\$0	(\$5,310,244)	\$273,940
Developer Funds In Lieu Of Construction	\$4,118,287	\$400,000	\$0	\$0	\$0	\$400,000	\$4,518,287
Community Grants	\$146,750	\$0	(\$46,750)	\$0	\$0	(\$46,750)	\$100,000
Waste Management	\$0	\$0	\$0	\$265,000	\$0	\$265,000	\$265,000
Total Reserves	\$20,668,327	(\$2,779,584)	(\$7,155,210)	(\$1,953,622)	\$0	(\$11,888,416)	\$8,779,911

2nd Budget Review 2016 - List of Requests detailed

Type	CC name	Dep name	Account Name	Sum of Amount
Purchase	Staff Training	Library Services	Course Seminar & Conference Registration	5,000
	Staff Training Total			\$5,000
	Road Capital Works	Office of the Director Technical Services	Asset New Purchase	4,571,500
		Roads & Transport	Asset Renewal	376,000
			Asset New Purchase	35,000
	Road Capital Works Total			\$4,982,500
	Professional Services	Human Resources	Consultants	(1,000)
		Rates	Valuation Expenses	5,174
	Professional Services Total			\$4,174
	Employee Costs	Human Resources	Other Employee Costs	4,500
		Library Services	Salaries & Wages	(7,000)
			Other Employee Costs	(5,000)
	Employee Costs Total			(\$7,500)
	Cleaning Costs	Driver Resource Centre	Contractors	1,000
			Fire System Control Service	2,500
		Gray Community Hall	Contractors	(2,000)
	Cleaning Costs Total			\$1,500
	Sundry Expenses	Animal Management	Other Sundry Expenses	5,000
	Sundry Expenses Total			\$5,000
	Building Maintenance	Driver Resource Centre	Contractors	20,000
		Gray Community Hall	Contractors	(20,000)
		Library Services	Contractors	(12,816)
		Recreation Centre	Contractors	(20,000)
	Building Maintenance Total			(\$32,816)
	Pest Control	Driver Resource Centre	Contractors	1,000
	Pest Control Total			\$1,000
	Vandalism Costs	Driver Resource Centre	Contractors	500
		Gray Community Hall	Contractors	(500)
	Vandalism Costs Total			\$0
	Traffic Control	Office of the Director Technical Services	Contractors	2,500
		Roads & Transport	Other External Services	(2,500)
	Traffic Control Total			\$0
	Mowing	Open Space	Contractors	10,500
		Roads & Transport	Contractors	4,000
	Mowing Total			\$14,500
	Office Administration Expenditure	Human Resources	Subscriptions & Memberships	(3,500)
		Library Services	Stationery & Office Consumables	(1,000)
			Courier	1,000

Type	CC name	Dep name	Account Name	Sum of Amount
	Office Administration Expenditure	Office of the Director Corp and Community Services	Stationery & Office Consumables	(15,000)
		Office of the Director Technical Services	Stationery & Office Consumables	2,000
			Food & Catering Costs	700
			Furniture & Equipment expensed	(2,700)
		Records Management	Postage	15,000
	Office Administration Expenditure Total			(\$3,500)
	Tree Maintenance/Management	Open Space	Materials Purchased	(30,000)
	Tree Maintenance/Management Total			(\$30,000)
	Public Lighting Maintenance	Open Space	Contractors	(20,000)
	Public Lighting Maintenance Total			(\$20,000)
	Building Capital Works	Aquatic Centre	Asset New Purchase	8,775
		Civic Centre	Asset Renewal	(11,660)
		Library Services	Asset Renewal	12,816
	Building Capital Works Total			\$9,931
	Plant Machinery & Equipment Capital Works	Office of the Director Corp and Community Services	Asset New Purchase	44,751
	Plant Machinery & Equipment Capital Works Total			44,751
	Mayor & Elected Member Expenses	Elected Members	Air Travel	(1,500)
			Elected Members Allowances	(5,000)
			Elected Members Electoral Allowance	(1,500)
			Deputy Mayoral Electoral Allowance	1,500
			Deputy Mayoral Allowance	5,000
	Mayor & Elected Member Expenses Total			(1,500)
	Vehicle Expenses	Elected Members	Motor Vehicle Services & Parts	1,500
		Office of the CEO	Motor Vehicle Services & Parts	1,000
	Vehicle Expenses Total			2,500
	Recruitment Costs	Office of the CEO	Advertising	(1,000)
	Recruitment Costs Total			(1,000)
	Security	Gray Community Hall	Fire System Control Service	(2,500)
		Library Services	Security Patrols	7,000
	Security Total			4,500
	Pound Management	Animal Management	Animal Euthanasia	(5,000)
	Pound Management Total			(5,000)
	Markets	Open Space	Contractors	6,000
	Markets Total			6,000
	Line Marking	Roads & Transport	Contractors	(31,000)
	Line Marking Total			(31,000)
	Open Space Capital Works	Open Space	Asset Renewal	(25,000)
	Open Space Capital Works Total			(25,000)
	Other Capital Works	Open Space	Asset Renewal	(39,077)
			Asset New Purchase	3,885
		Roads & Transport	Asset Renewal	(8,340)

Type	CC name	Dep name	Account Name	Sum of Amount
	Other Capital Works Total			(43,532)
	Playground Maintenance	Open Space	Materials Purchased	30,000
	Playground Maintenance Total			30,000
	Legal & Debt Recovery Costs	Rates	Search Costs	(5,174)
	Legal & Debt Recovery Costs Total			(5,174)
	Grants / Donations/Contributions Paid	Community Development	Community Grants	(8,775)
	Grants / Donations/Contributions Paid Total			(8,775)
	Domestic Bin Collection	Waste Management	Contractors	(65,000)
	Domestic Bin Collection Total			(65,000)
	Irrigation System Maintenance	Open Space	Contractors	30,000
			Materials Purchased	40,000
		Roads & Transport	Contractors	20,000
	Irrigation System Maintenance Total			90,000
	Insurance	Financial Services	General Asset Insurance	(105,400)
			Other Insurance	(2,000)
			Motor Vehicle Insurance	2,000
			Public Liability Insurance	105,400
	Insurance Total			0
	Election Expenses	Elected Members	Contractors	87,962
	Election Expenses Total			87,962
	Driveway Maintenance	Roads & Transport	Contractors	(30,000)
	Driveway Maintenance Total			(30,000)
	Public Amenities Maintenance	Open Space	Contractors	(10,000)
	Public Amenities Maintenance Total			(10,000)
	Litter Collection	Waste Management	Contractors	(8,850)
	Litter Collection Total			(8,850)
	Kerb Side Collections	Waste Management	Contractors	8,850
	Kerb Side Collections Total			8,850
Sale	Grants & Subsidies Recurrent	Roads & Transport	Operating Territory Grants & Subsidies	(40,000)
	Grants & Subsidies Recurrent Total			(\$40,000)
	Capital Grants Received	Roads & Transport	Comm'th Grants new or upgraded assets	(232,028)
			Territory Grants for new or upgraded ass	(2,500,000)
	Capital Grants Received Total			(\$2,732,028)
	Reimbursements	Financial Services	Other Insurance Reimbursement	(10,661)
	Reimbursements Total			(\$10,661)
	Other Revenue	Financial Services	Reimbursements Other	10,661
	Other Revenue Total			\$10,661
	Rates & Charges	Rates	Rates - Commercial	33,852
			Rates - Sporting Clubs Written Off	(33,852)
		Waste Management	Domestic Waste Annual Charge	(199,120)
	Rates & Charges Total			(199,120)

Type	CC name	Dep name	Account Name	Sum of Amount
Sale	Profit on Sale of Assets	Office of the Director Corp and Community Services	Profit on Sale of Asset	(44,751)
	Profit on Sale of Assets Total			(44,751)
Grand Total				\$1,953,622

2nd Budget Review 2016 Departmental Overview

Type	Dep name	Sum of YTD+Comm	Budget	1st Budget Review	2nd Budget Review	Budget Available
<input type="checkbox"/> Purchase	Arts & Culture	\$98,229	\$140,000	\$0	\$0	\$41,771
	Community Development	\$477,840	\$939,010	\$46,750	(\$8,775)	\$499,146
	Events Promotion	\$76,051	\$309,000	\$0	\$0	\$232,949
	Families & Children	\$79,763	\$237,292	\$184,425	\$0	\$341,954
	Health and Wellbeing Services	\$5,716	\$42,000	\$0	\$0	\$36,284
	Library Services	\$756,929	\$1,201,302	\$1,170	\$0	\$445,543
	Senior Citizens	\$3,797	\$9,500	\$0	\$0	\$5,703
	Youth Services	\$3,412	\$22,000	\$0	\$0	\$18,588
	Customer Services	\$121,979	\$227,737	(\$4,000)	\$0	\$101,758
	Financial Services	\$804,355	\$1,141,467	(\$23,000)	\$0	\$314,112
	Human Resources	\$159,788	\$271,849	\$0	\$0	\$112,061
	Information Technology	\$765,534	\$1,160,264	(\$4,000)	\$0	\$390,730
	Office of the Director Corp and Community Services	\$5,283,041	\$8,738,694	\$147,484	\$29,751	\$3,632,888
	Rates	\$271,253	\$101,000	\$176,963	\$0	\$6,710
	Records Management	\$180,488	\$339,365	\$0	\$15,000	\$173,877
	Elected Members	\$260,110	\$320,740	\$0	\$87,962	\$148,592
	Office of the CEO	\$380,177	\$689,986	\$0	\$0	\$309,809
	Public Relations and Communications	\$47,162	\$113,150	\$0	\$0	\$65,988
	Animal Management	\$96,997	\$79,080	\$30,000	\$0	\$12,083
	Aquatic Centre	\$349,720	\$328,200	\$73,100	\$8,775	\$60,355
	Archer Sports club	\$2,609	\$12,910	\$0	\$0	\$10,300
	Civic Centre	\$314,468	\$1,111,372	\$0	(\$11,660)	\$785,243
	Depot	\$67,657	\$87,277	\$0	\$0	\$19,620
	Driver Resource Centre	\$6,340	\$0	\$2,500	\$25,000	\$21,160
	Emergency Operations	\$80,044	\$99,917	(\$1,170)	\$0	\$18,703
	Gray Community Hall	\$41,436	\$108,975	\$0	(\$25,000)	\$42,539
	Office of the Director Technical Services	\$6,297,907	\$1,452,956	\$6,408,597	\$4,574,000	\$6,137,646
	Open Space	\$3,589,064	\$5,569,882	\$415,000	(\$3,692)	\$2,392,126
	Parking & Other Ranger Services	\$357,755	\$717,145	\$0	\$0	\$359,390
	Private Works	\$40,984	\$80,023	\$0	\$0	\$39,039
	Recreation Centre	\$167,358	\$209,930	\$2,000	(\$20,000)	\$24,572
	Roads & Transport	\$4,461,638	\$6,000,158	\$452,000	\$363,160	\$2,353,680
	Stormwater Infrastructure	\$199,241	\$1,181,000	\$0	\$0	\$981,759
	Street Lighting	\$306,095	\$1,161,500	\$0	\$0	\$855,405
	Subdivisional Works	\$80,091	\$80,000	\$0	\$0	(\$91)
	Waste Management	\$5,568,689	\$10,976,551	\$62,500	(\$65,000)	\$5,405,362
	Birripa Court Investment Property	\$72,118	\$168,974	\$2,000	\$0	\$98,856
Purchase Total		\$31,875,836	\$45,430,205	\$7,972,318	\$4,969,521	\$26,496,208
<input type="checkbox"/> Sale	Arts & Culture	\$0	(\$12,000)	\$0	\$0	(\$12,000)
	Community Development	(\$3,511)	\$0	(\$3,511)	\$0	\$0
	Events Promotion	(\$1,000)	(\$21,000)	\$0	\$0	(\$20,000)
	Library Services	(\$638,353)	(\$729,273)	\$0	\$0	(\$90,920)
	Senior Citizens	\$0	(\$1,500)	\$0	\$0	(\$1,500)
	Youth Services	(\$2,000)	(\$4,000)	\$0	\$0	(\$2,000)
	Financial Services	(\$193,964)	(\$400,000)	(\$10,661)	\$0	(\$216,697)
	Office of the Director Corp and Community Services	(\$189,450)	\$0	(\$42,554)	(\$44,751)	\$102,145
	Rates	(\$17,906,482)	(\$18,181,252)	(\$264,697)	\$0	(\$539,467)
	Office of the CEO	(\$529,743)	(\$690,000)	(\$24,856)	\$0	(\$185,113)
	Animal Management	(\$295,141)	(\$399,000)	\$0	\$0	(\$103,859)
	Aquatic Centre	(\$55,587)	(\$95,300)	\$0	\$0	(\$39,713)
	Archer Sports club	\$0	\$0	\$0	\$0	\$0
	Civic Centre	(\$120,861)	(\$186,600)	\$0	\$0	(\$65,739)
	Driver Resource Centre	(\$19,063)	(\$7,500)	(\$10,101)	\$0	\$1,462
	Gray Community Hall	(\$10,385)	(\$16,000)	\$0	\$0	(\$5,615)
	Office of the Director Technical Services	(\$34,016)	(\$49,250)	\$0	\$0	(\$15,234)
	Parking & Other Ranger Services	(\$93,486)	(\$171,185)	\$0	\$0	(\$77,699)
	Private Works	(\$84,941)	(\$90,000)	\$0	\$0	(\$5,059)
	Roads & Transport	(\$595,883)	(\$2,733,000)	(\$450,729)	(\$2,772,028)	(\$5,359,874)
	Stormwater Infrastructure	(\$965)	(\$4,000)	\$0	\$0	(\$3,035)
	Subdivisional Works	(\$349,796)	(\$35,580,000)	\$0	\$0	(\$35,230,204)
	Waste Management	(\$5,986,112)	(\$5,771,500)	(\$10,000)	(\$199,120)	\$5,492
	Birripa Court Investment Property	(\$271,054)	(\$446,160)	\$0	\$0	(\$175,106)
Sale Total		(\$27,381,794)	(\$65,588,520)	(\$817,109)	(\$3,015,899)	(\$42,039,733)
Grand Total		\$4,494,042	(\$20,158,316)	\$7,155,210	\$1,953,622	(\$15,543,525)