

STATEMENT OF COMPREHENSIVE INCOME

30/09/2017

	Original Budget 2018 \$	1st Review Increase/ (Decrease) \$	Revised Budget \$
Operating Income			
Rates	26,909,566	-200,000	26,709,566
Statutory charges	193,000	0	193,000
User charges	1,930,928	120,291	2,051,219
Grants, subsidies and contributions	2,337,697	-765,054	1,572,643
Investment income	746,160	0	746,160
Other income	52,500	1,000	53,500
Total Operating Income	32,169,851	-843,763	31,326,088
Operating Expenses			
Employee costs	7,344,035	0	7,344,035
Professional Services	720,942	565,143	1,286,085
Auditor's Remuneration	32,000	0	32,000
Bad and Doubtful Debts	0	0	0
Operating Lease Rentals	206,300	0	206,300
Energy	1,260,422	-124,769	1,135,653
Materials & Contractors	12,212,723	500	12,213,223
Depreciation, amortisation & impairment	8,820,000	0	8,820,000
Elected Members Expenses	357,959	-30,000	327,959
Legal Expenses	61,500	0	61,500
Landfill Rehabilitation	0	0	0
Other Expenses	4,767,234	-362,181	4,405,053
Finance Charges PAN/Parking Structure	174,649	0	174,649
Total Operating Expenses	35,957,764	48,693	36,006,457
Net OPERATING SURPLUS / (DEFICIT)	-3,787,913	-892,456	-4,680,369
Capital Income			
Net gain (loss) on disposal or revaluation of assets	30,985	0	30,985
Asset Income	5,000,000	0	5,000,000
Grants received	678,380	0	678,380
Total Capital Income	5,709,365	0	5,709,365
Net SURPLUS / (DEFICIT) transferred to Equity Stater	1,921,452	-892,456	1,028,996
Capital Expenses			
Land Purchase	0	0	0
Asset Purchase	15,135,120	542,470	15,677,590
Asset Upgrade	6,898,553	2,838,420	9,736,973
Total Capital Expenses	22,033,673	3,380,890	25,414,563
Less Non Cash Expenditure	8,820,000	0	8,820,000
Plus Gifted Assets	-5,000,000	0	-5,000,000
Net CAPITAL SURPLUS / (DEFICIT)	-16,292,221	-4,273,346	-20,565,567
Borrowings	12,000,000	0	12,000,000
Repayment of Borrowings	-127,838	0	-127,838
Reserve Movement	-4,420,059	-4,273,346	-8,693,405
NET OPERATING SURPLUS / (DEFICIT)	0	0	0

STATEMENT OF RESERVES

30/09/2017

OTHER RESERVES	Opening Balance \$	Original Budget 2018 \$	1st Review Increase/ (Decrease) \$	Revised Budget \$	Balance at the EOY 2018 \$
Election Expenses	150,000	0	0	0	150,000
Disaster Recovery	500,000	0	0	0	500,000
Strategic Initiatives	500,000	-500,000	0	-500,000	0
Unexpended Grants	0	0	0	0	0
Unexpended Capital Works	3,217,148	0	-3,217,148	-3,217,148	0
Property	1,077,343	-500,000	-155,240	-655,240	422,104
Plant & Equipment	310,442	0	-38,810	-38,810	271,632
Infrastructure	4,108,758	-3,000,000	-662,149	-3,662,149	446,609
Developer Funds In Lieu Of Construction	4,669,920	250,000	0	250,000	4,919,920
Community Grants	100,000	0	0	0	100,000
Street Lighting	811,063	-500,000	0	-500,000	311,063
City Centre Improvement Reserve	0	573,793	-200,000	373,793	373,793
Waste Management	1,313,229	-743,852	0	-743,852	569,377
Total Reserves	16,757,902	-4,420,059	-4,273,346	-8,693,405	8,064,498

BUDGET MOVEMENT BY DEPARTMENT

	Description	Operating Income \$	Operating Expense \$	Capital Income \$	Capital Expense \$
Governance					
Office of the CEO	Reduction in Grant Funding 2017/18	(363,958)	-	-	-
Elected Members	Reduce Meeting Allowances - No Council	-	30,000	-	-
Governance		(363,958)	30,000	0	0
Corporate Services					
Financial Services	Surplus to Deficit	-	1,300	-	-
Rates	Surplus to Asset Desktop Reval	-	25,000	-	-
Financial Services	Surplus from Revaluation Serv To Asset Desktop Rev	-	(25,000)	-	-
Information Technology	TRF from internet prj to Inf Man Rvw	-	33,500	-	-
Records Management	Uniforms Budget to IT	-	300	-	-
Office of the Director Corporate Services	TRF from internet prj to Inf Man Rvw	-	(73,800)	-	-
Office of the Director Corporate Services	Rollover - Fleet Purchases	-	-	-	(33,600)
Information Technology	Rollover - CCTV Civic Centre Installation	-	-	-	(15,000)
Corporate Services		0	(38,700)	0	(48,600)
Community Services					
Library Services	Increase from 2016/17 Grant Funding	11,144	-	-	-
Library Services	Adjust Utilities to Actuals	-	39,531	-	-
Community Development	Rollover - Recreation Centre Furniture & Fittings	-	-	-	(733)
Community Services		11,144	39,531	0	(733)
Technical Services					
Driver Resource Centre	Save the Children Adjustment 2016/17	3,000	-	-	-
Recreation Centre	Increase forecasted income	40,000	-	-	-
Durack Heights Community Centre	Adjust incorrect BUDGET18 entry	1,000	-	-	-
Roads & Transport	Reduction in Grant Income 2017/18	(412,240)	-	-	-
CBD Car Parking	Remove CBD Carparking Shortfall Levy	(200,000)	-	-	-
Aquatic Centre	Tang Soo Do income aquatic centre	77,291	-	-	-
Recreation Centre	Variation TS2015-11 Ezko	-	(49,000)	-	-
Recreation Centre	Pest Control Rec Centre	-	(1,500)	-	-
Street Lighting	Asset Management/Valuation & Aerial Imagery	-	(55,000)	-	-
Waste Management	Water Quality Monitoring Archer Decision 8/2649	-	(35,771)	-	-
Open Space	Marlow Lagoon Land Use Plan	-	(30,000)	-	-
Street Lighting	Revaluation of Streetlighting Assets	-	50,000	-	-
Depot	Adjust Utilities to Actuals	-	10,552	-	-
Gray Community Hall	Adjust Utilities to Actuals	-	(418)	-	-
Roads & Transport	Adjust Utilities to Actuals	-	4,318	-	-
Waste Management	Adjust Utilities to Actuals	-	807	-	-
Durack Heights Community Centre	Adjust Utilities to Actuals	-	7,000	-	-
Animal Management	Adjust Utilities to Actuals	-	563	-	-
Archer Sports Club	Adjust Utilities to Actuals	-	41	-	-
Gray Community Hall	Adjust Utilities to Actuals	-	299	-	-
Odegaard Drive Investment Property	Adjust Utilities to Actuals	-	66	-	-
Aquatic Centre	IncreaseProvofservices - Aquatic Centre Operations	-	(55,000)	-	-
Street Lighting	Adjust Utilities to Actuals	-	35,043	-	-
Civic Centre	Adjust Utilities to Actuals	-	38,476	-	-
Civic Centre	To Civic Centre Painting PRJ10154	-	-	-	10,000
Office of the Director Technical Services	Library Fire Compliance Decision 8/2742	-	-	-	(80,000)
Civic Centre	Transfer \$10,000 from Civic Centre Roof PRJ10007	-	-	-	(10,000)
Office of the Director Technical Services	Asset Scoping Equipment	-	-	-	(10,000)
Office of the Director Technical Services	Rollovers 2016/17	-	-	-	(112,746)
Open Space	Rollovers 2016/17	-	-	-	(862,190)
Roads & Transport	Rollovers 2016/17	-	-	-	(1,306,377)
Waste Management	Rollovers 2016/17	-	-	-	(896,368)
Aquatic Centre	Rollover - Aquatic Centre Renewal	-	-	-	(42,368)
CBD Car Parking	Rollover - Rec Centre Subdivision	-	-	-	(21,508)
Technical Services		(490,949)	(79,524)	0	(3,331,557)
		(843,763)	(48,693)	-	(3,380,890)