

STATEMENT OF COMPREHENSIVE INCOME

31/12/2018

	Original Budget	1st Review Increase/ (Decrease) \$	2nd Review Increase/ (Decrease) \$	Revised Budget \$
Operating Income				
Rates & Annual Charges	27,687,085	240,000	35,200	27,962,285
Statutory Charges	166,500	0	0	166,500
User Charges & Fees	1,432,240	-45,000	48,000	1,435,240
Interest & Investment Revenue	963,160	0	0	963,160
Reimbursements	0	0	0	0
Other Income	1,500	0	19,686	21,186
Grants, Subsidies & Contributions	2,283,044	-747,471	396,000	1,931,573
Total Operating Income	32,533,529	-552,471	498,886	32,479,944
Operating Expenses				
Employee Costs	8,671,994	0	0	8,671,994
Professional Services	1,472,067	247,600	-30,000	1,689,667
Auditor's Remuneration	35,000	0	0	35,000
Operating Lease Rentals	217,300	0	0	217,300
Energy	1,373,387	0	-50,000	1,323,387
Materials & Contractors	11,759,215	-87,335	190,686	11,862,566
Depreciation, Amortisation & Impairment	11,500,000	0	0	11,500,000
Elected Members Expenses	361,287	0	0	361,287
Legal Expenses	220,000	25,000	35,200	280,200
Water Charges	1,388,759	0	0	1,388,759
Telephone & Other Communication Charges	226,000	0	0	226,000
Community Grants	100,000	30,000	0	130,000
Other Expenses	2,543,933	-38,921	388,000	2,893,012
Borrowing Costs	92,200	0	0	92,200
Total Operating Expenses	39,961,142	176,344	533,886	40,671,372
Net OPERATING SURPLUS / (DEFICIT)	-7,427,613	-728,815	-35,000	-8,191,428
Capital Income				
Net gain (loss) on disposal or revaluation of assets	0	60,600	0	60,600
Developer Contributions	400,000	0	300,000	700,000
Asset Income	10,000,000	0	0	10,000,000
Grants received	328,410	0	-65,000	263,410
Total Capital Income	10,728,410	60,600	235,000	11,024,010
Net SURPLUS / (DEFICIT) transferred to Equity Statement	3,300,797	-668,215	200,000	2,832,582
Capital Expenses				
Land Purchase	0	0	0	0
Asset Purchase	-995,000	-678,235	96,832	-1,576,403
Asset Upgrade	-5,025,638	-2,179,648	593,168	-6,612,118
Total Capital Expenses	-6,020,638	-2,857,883	690,000	-8,188,521
Less Non Cash Expenditure	-11,500,000	0	0	-11,500,000
Plus Gifted Assets	10,000,000	0	0	10,000,000
Net CAPITAL SURPLUS / (DEFICIT)	-1,219,841	-3,526,098	890,000	-3,855,939
Borrowings	2,000,000	0	0	2,000,000
Repayment of Borrowings	-208,814	0	0	-208,814
Reserve Movement	-571,345	3,526,098	-890,000	2,064,753
NET OPERATING SURPLUS / (DEFICIT)	0	0	0	0

STATEMENT OF RESERVES - per Municipal Plan 2018/2019

OTHER RESERVES	Opening Balance \$ 01/07/2018	Transfers to Reserves \$	Transfers from Reserves \$	Balance at the EOY 2019 \$
Election Expenses Reserve	-	100,000	-	100,000
Disaster Recovery Reserve	-	-	-	-
Strategic Initiatives Reserve	160,000	-	(100,000)	60,000
Unexpended Grants Reserve	-	-	-	-
Unexpended Capital Works Reserve	-	-	-	-
Property Reserve	922,104	-	-	922,104
Plant & Equipment Reserve	271,632	-	-	271,632
Infrastructure Reserve	3,188,610	211,690	-	3,400,300
Developer Funds In Lieu Of Construction	4,919,920	100,000	-	5,019,920
Community Grants Reserve	100,000	-	(30,000)	70,000
Waste Management Reserve	18,446	289,655	-	308,101
Streetlight Reserve	311,063	-	-	311,063
City Centre Improvement Reserve	127,211	-	-	127,211
Total Reserves	10,018,986	701,345	(130,000)	10,590,331

Reserve balances as at 01/07/2018 above do not include 2017/18 year-end adjustments

STATEMENT OF RESERVES - Budget Movements 2019

OTHER RESERVES	Opening Balance \$ 01/07/2018	Original Budget 2019 to Reserves \$	Original Budget 2019 from Reserves \$	1st Review 2019 to Reserves \$	1st Review 2019 from Reserves \$	2nd Review 2019 to Reserves \$	2nd Review 2019 from Reserves \$	Balance at the EOY 2019 \$
Election Expenses Reserve	150,000	100,000	-	-	-	-	-	250,000
Disaster Recovery Reserve	500,000	-	-	-	-	-	-	500,000
Strategic Initiatives Reserve	300,000	-	(100,000)	-	(190,000)	-	-	10,000
Unexpended Grants Reserve	1,776,402	-	-	-	(1,776,402)	500,000	-	500,000
Unexpended Capital Works Reserve	845,482	-	-	-	(845,482)	-	-	(0)
Property Reserve	922,104	-	-	-	-	-	-	922,104
Plant & Equipment Reserve	271,632	-	-	-	-	-	-	271,632
Infrastructure Reserve	5,552,686	211,690	-	-	(830,215)	140,000	-	5,074,161
Developer Funds In Lieu Of Construction	4,985,377	400,000	(300,000)	-	(90,000)	400,000	-	5,395,377
Community Grants Reserve	100,000	-	(30,000)	-	-	-	-	70,000
Waste Management Reserve	26,525	2,289,655	(2,000,000)	206,000	-	-	-	522,180
Streetlight Reserve	311,063	-	-	-	-	-	(150,000)	161,063
City Centre Improvement Reserve	-	-	-	-	-	-	-	-
Total Reserves	15,741,270	3,001,345	(2,430,000)	206,000	(3,732,099)	1,040,000	(150,000)	13,676,516

Reserve balances as at 01/07/2018 include 2017/18 year-end adjustments