## STATEMENT OF COMPREHENSIVE INCOME 30/06/2018

	Original	1st Review	2nd Review	3rd Review	4th Review	Revised
	Budget	Increase/	Increase/	Increase/	Increase/	Budget \$
	Ŭ	(Decrease) \$	(Decrease) \$	(Decrease) \$	(Decrease) \$	Ŭ
		<b>(</b>	<b>(</b>	<b>(</b>	<b>(</b>	
Operating Income						
Rates	26,909,566	-200,000	0	224,000	727,000	27,660,566
Statutory charges	193,000	0	0	0	-16,440	176,560
User charges	1,930,928	120,291	-500,000	87,000	-187,375	1,450,844
Grants, subsidies and contributions	2,087,697	-765,054	0	153,787	1,023,961	2,500,39
Investment income	746,160	0	0	100,000	145,154	991,314
Other income	52,500	1,000	0	8,650	17,110	79,260
Total Operating Income	31,919,851	-843,763	-500,000	573,437	1,709,410	32,858,935
Operating Expenses						
Employee costs	7,344,035	0	864,000	0	-294,000	7,914,035
Professional Services	720,942	565,143	0	421,000	-369,600	1,337,48
Auditor's Remuneration	32,000	0	0	0	-3,800	28,200
Bad and Doubtful Debts	0	0	0	0	0	(
Operating Lease Rentals	206,300	0	0	0	-27,375	178,92
Energy	1,260,422	-124,769	0	0	39,900	1,175,55
Materials & Contractors	12,212,723	500	94,000	2,375,603	18,192	14,701,018
Depreciation, amortisation & impairment	8,820,000	0	0	0	0	8,820,000
Elected Members Expenses	357,959	-30,000	0	0	-71,782	256,17
Legal Expenses	61,500	0	0	143,000	400,002	604,50
Landfill Rehabilitation	0	0	0	0	0	(
Other Expenses	4,767,234	-362,181	0	450	1,361,216	5,766,719
Finance Charges PAN/Parking Structure	174,649	0	-160,772	-13,877	0	(
Total Operating Expenses	35,957,764	48,693	797,228	2,926,176	1,052,753	40,782,614
Net OPERATING SURPLUS / (DEFICIT)	-4,037,913	-892,456	-1,297,228	-2,352,739	656,657	-7,923,679
Capital Income						
Net gain (loss) on disposal or revaluation of assets	30,985	0	0	60,000	-27,000	63,98
Developer Contributions	250,000	0	0	0	322,756	572,75
Asset Income	5,000,000	0	0	0	0	5,000,000
Grants received	678,380	0	0	8,000	1,750,410	2,436,790
Total Capital Income	5,959,365	0	0	68,000	2,046,166	8,073,531
Net SURPLUS / (DEFICIT) transferred to Equity						
Statement	1,921,452	-892,456	-1,297,228	-2,284,739	2,702,823	149,85
Capital Expenses						
Land Purchase	0	0	0	0	0	0
Asset Purchase	15,135,120	542,470	-14,500,000	-64,361	-268,788	844,44
Asset Upgrade	6,898,553	2,838,420	0	-2,844,255	-1,018,826	5,873,89
Total Capital Expenses	22,033,673	3,380,890	-14,500,000	-2,908,616	-1,287,614	6,718,333
Less Non Cash Expenditure	8,820,000	0	0	0	0	8,820,000
Plus Gifted Assets	-5,000,000	0	0	0	0	-5,000,000
Net CAPITAL SURPLUS / (DEFICIT)	-16,292,221	-4,273,346	13,202,772	623,877	3,990,437	-2,748,48
Borrowings	12,000,000	0	-10,000,000	-2,000,000	0	
Repayment of Borrowings	-127,838	0	92,646	35,192	0	
Reserve Movement	-4,420,059	-4,273,346	3,295,418	-1,340,931	3,990,437	-2,748,48
NET OPERATING SURPLUS / (DEFICIT)	0	0	0	0	0	(

## STATEMENT OF RESERVES - per Municipal Plan 2017-2022

OTHER RESERVES	Opening Balance \$ 01/07/2017	Transfers to Reserves \$	Transfers from Reserves \$	Balance at the EOY 2018 \$
Election Expenses Reserve	232,038	-	-	232,038
Disaster Recovery Reserve	348,143	-	-	348,143
Strategic Initiatives Reserve	500,000	-	(500,000)	-
Unexpended Grants Reserve	168,054	-	-	168,054
Unexpended Capital Works Reserve	-	-	-	-
Property Reserve	898,962	-	(500,000)	398,962
Plant & Equipment Reserve	265,847	-	-	265,847
Infrastructure Reserve	3,800,834	500,000	(3,500,000)	800,834
Developer Funds In Lieu Of Construction	4,527,227	250,000	-	4,777,227
Community Grants Reserve	100,000	-	-	100,000
Waste Management Reserve	946,494		(743,852)	202,642
Streetlight Reserve	921,842		(500,000)	421,842
City Centre Improvement Reserve	-	15,073,793	(14,500,000)	573,793
Total Reserves	12,709,441	15,823,793	(20,243,852)	8,289,382

Reserve balances as at 01/07/2017 above do not include 2016/17 year-end adjustments

## STATEMENT OF RESERVES - Budget Movements 2018

OTHER RESERVES	Opening Balance \$ 01/07/2017	Original Budget 2018 to Reserves \$	Original Budget 2018 from Reserves \$	1st Review 2018 to Reserves \$	1st Review 2018 from Reserves \$	2nd Review 2018 to Reserves \$	2nd Review 2018 from Reserves \$	3rd Review 2018 to Reserves \$	3rd Review 2018 from Reserves \$	4th Review 2018 to Reserves \$	4th Review 2018 from Reserves \$	Balance at the EOY 2018 \$
Election Expenses Reserve	150,000	-	-	-	-	-	(150,000)	-	-	150,000	-	150,000
Disaster Recovery Reserve	500,000	-	-	-	-	-	-	-	(500,000)	-	-	-
Strategic Initiatives Reserve	500,000	-	(500,000)	-	-	500,000	-	-	(340,000)	-	-	160,000
Unexpended Grants Reserve	-	-	-	-	-		-		-	-	-	-
Unexpended Capital Works Reserve	3,217,148	-	-	-	(3,217,148)		-		-	845,480	-	845,480
Property Reserve	1,077,343	-	(500,000)	-	(155,240)	500,000	-		-	-	-	922,103
Plant & Equipment Reserve	310,442	-	-	-	(38,810)		-		-	-	-	271,632
Infrastructure Reserve	4,108,758	500,000	(3,500,000)	-	(662,149)	3,556,000	(864,000)	50,000	-	2,304,801	-	5,493,410
Developer Funds In Lieu Of Construction	4,669,920	250,000	-	-	-		-	-	-	322,756	-	5,242,676
Community Grants Reserve	100,000	-	-	-	-		-		-	-	-	100,000
Waste Management Reserve	1,313,229	3,430,217	(4,174,069)	-	-		-	2,149,069	(2,700,000)	367,400	-	385,846
Streetlight Reserve	811,063	-	(500,000)	-	-		-		-	-	-	311,063
City Centre Improvement Reserve	-	15,545,795	(14,972,002)	-	(200,000)	14,753,418	(15,000,000)	-	-	-	-	127,211
Total Reserves	16,757,903	19,726,012	(24,146,071)	-	(4,273,347)	19,309,418	(16,014,000)	2,199,069	(3,540,000)	3,990,437	-	14,009,421

Reserve balances as at 01/07/2017 are inclusive of 2016/17 year-end adjustments