

STATEMENT OF COMPREHENSIVE INCOME

| Description | Original Budget \$ | 1st Review Increase/ (Decrease) \$ | 2nd Review Increase/ (Decrease) \$ | 3rd Review Increase/ (Decrease) \$ | Revised Annual Budget \$ |
|--|-----------------------|--|--|--|-----------------------------|
| Operating Income | | | | | |
| Rates | 28,976,123 | - | - | 251,072 | 28,725,052 |
| Charge | 8,932,422 | - | - | - | 8,932,422 |
| Fees & Charges | 964,282 | 38,137 | 260,000 | 101,000 | 1,363,419 |
| Grants, Subsidies & Contributions | 3,560,023 | 1,272,738 | 23,662 | 4,000 | 2,314,947 |
| Interest & Investment Revenue | 1,729,151 | 12,760 | - | - | 1,741,911 |
| Other Income | 41,960 | - | 6,623 | 68,931 | 117,514 |
| Operating Income | 44,203,961 | 1,221,841 | 290,285 | 77,141 | 43,195,265 |
| Operating Expenditure | | | | | |
| Employee Costs | - 13,690,358 | 144,301 | - | 184,778 | - 13,361,279 |
| Materials & Contractors | - 14,594,804 | 733 | - 1,480,453 | - 45,645 | - 16,120,169 |
| Depreciation, Amortisation & Impairment | - 12,306,000 | - | - | - | - 12,306,000 |
| Elected Members Allowances | - 474,105 | - | - | - | - 474,105 |
| Elected Members Expenses | - 383,370 | - | - | 5,955 | - 377,415 |
| Professional Services | - 2,015,627 | - 107,000 | - 35,000 | - 30,518 | - 2,188,145 |
| Auditor's Remuneration | - 55,886 | - | - | - | - 55,886 |
| Bad and Doubtful Debts | - | - | - | - | - |
| Utilities | - 2,427,946 | - | - | - | - 2,427,946 |
| Legal Expenses | - 315,700 | - | - | 26,108 | - 341,808 |
| Telephone & Other Communication Charges | - 196,678 | - | - 16,100 | - | - 212,778 |
| Donations, Sponsorships & Grants | - 255,000 | - | - | 30,000 | - 225,000 |
| Software, Hardware, Stationery, Subscriptions | - 1,461,804 | - 50,198 | - 36,250 | 20,000 | - 1,528,252 |
| Insurance | - 769,519 | - | - | 103,519 | - 873,038 |
| Borrowing Costs | - 309,806 | - | - | - | - 309,806 |
| Other Expenses | - 2,274,641 | - 64,000 | - 23,662 | 19,085 | - 2,343,218 |
| Operating Expenditure | - 51,531,244 | - 76,164 | - 1,591,465 | 54,028 | - 53,144,846 |
| OPERATING SURPLUS/(DEFICIT) | - 7,327,283 | - 1,298,005 | - 1,301,180 | - 23,113 | - 9,949,581 |
| Capital Income | | | | | |
| Net gain (loss) on disposal or revaluation of assets | 150,000 | - | - | - | 150,000 |
| Developer Contributions | 200,000 | - | - | 56,355 | 256,355 |
| Asset Income | 3,000,000 | - | - | - | 3,000,000 |
| Grants received | 659,025 | 1,608,744 | 158,400 | - 157,895 | 2,268,274 |
| Capital Income | 4,009,025 | 1,608,744 | 158,400 | - 101,540 | 5,674,629 |
| Net SURPLUS / (DEFICIT) transferred to Equity Statement | - 3,318,258 | 310,739 | - 1,142,780 | - 124,653 | - 4,274,952 |
| Capital Expenditure | | | | | |
| Land Purchase | - | - | - | - | - |
| Asset Purchase | - 2,080,000 | - 2,996,651 | - 10,460 | 208,525 | - 4,878,586 |
| Asset Upgrade | - 4,521,949 | - 2,444,649 | 653,240 | - 27,517 | - 6,340,875 |
| Capital Expenditure | - 6,601,949 | - 5,441,300 | 642,780 | 181,008 | - 11,219,461 |
| Less Non-Cash Expenditure | - 12,306,000 | - | - | - | - 12,306,000 |
| Plus Gifted Assets | 3,000,000 | - | - | - | 3,000,000 |
| NET CAPITAL SURPLUS/(DEFICIT) | - 614,207 | - 5,130,560 | - 500,000 | 56,355 | - 6,188,412 |
| Borrowings | - | - | - | - | - |
| Less Repayment of Borrowings | - 512,203 | - | - | - | - 512,203 |
| Reserve Movement | 1,126,410 | 5,130,560 | 500,000 | - 56,355 | 6,700,615 |
| NET OPERATING SURPLUS/(DEFICIT) | - | - | - | - | - |