

## STATEMENT OF COMPREHENSIVE INCOME

Description	Original Budget 25-26 \$	1st Review Increase/ (Decrease) \$	2nd Review Increase/ (Decrease) \$	Revised Annual Budget 25-26 \$
<b>Operating Income</b>				
Rates	28,976,123	-	-	28,976,123
Charge	8,932,422	-	-	8,932,422
Fees & Charges	964,282	38,137	266,623	1,269,042
Grants, Subsidies & Contributions	3,560,023	- 1,272,738	23,662	2,310,947
Interest & Investment Revenue	1,729,151	12,760	-	1,741,911
Other Income	41,960	-	-	41,960
<b>Operating Income</b>	<b>44,203,961</b>	<b>- 1,221,841</b>	<b>290,285</b>	<b>43,272,405</b>
<b>Operating Expenditure</b>				
Employee Costs	- 13,690,358	144,301	-	- 13,546,057
Materials & Contractors	- 14,594,804	- 43,067	- 1,300,936	- 15,938,807
Depreciation, Amortisation & Impairment	- 12,306,000	-	-	- 12,306,000
Elected Members Allowances	- 474,105	-	-	- 474,105
Elected Members Expenses	- 383,370	-	-	- 383,370
Professional Services	- 2,015,627	- 61,000	- 164,517	- 2,241,144
Auditor's Remuneration	- 55,886	-	-	- 55,886
Bad and Doubtful Debts	-	-	-	-
Utilities	- 2,427,946	-	-	- 2,427,946
Legal Expenses	- 315,700	-	-	- 315,700
Telephone & Other Communication Charges	- 196,678	-	- 16,100	- 212,778
Donations, Sponsorships & Grants	- 255,000	-	-	- 255,000
Software, Hardware, Stationery, Subscriptions	- 1,461,804	- 50,198	- 86,250	- 1,598,252
Insurance	- 769,519	-	-	- 769,519
Borrowing Costs	- 309,806	-	-	- 309,806
Other Expenses	- 2,274,641	- 66,200	- 23,662	- 2,364,503
<b>Operating Expenditure</b>	<b>- 51,531,244</b>	<b>- 76,164</b>	<b>- 1,591,465</b>	<b>- 53,198,873</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>- 7,327,283</b>	<b>- 1,298,005</b>	<b>- 1,301,180</b>	<b>- 9,926,468</b>
<b>Capital Income</b>				
Net gain (loss) on disposal or revaluation of assets	150,000	-	-	150,000
Developer Contributions	200,000	-	-	200,000
Asset Income	3,000,000	-	-	3,000,000
Grants received	659,025	1,608,744	158,400	2,426,169
<b>Capital Income</b>	<b>4,009,025</b>	<b>1,608,744</b>	<b>158,400</b>	<b>5,776,169</b>
<b>Net SURPLUS / (DEFICIT) transferred to Equity Statement</b>	<b>- 3,318,258</b>	<b>310,739</b>	<b>- 1,142,780</b>	<b>- 4,150,299</b>
<b>Capital Expenditure</b>				
Land Purchase	-	-	-	-
Asset Purchase	- 2,080,000	- 3,198,512	14,540	- 5,263,972
Asset Upgrade	- 4,521,949	- 2,242,788	628,240	- 6,136,497
<b>Capital Expenditure</b>	<b>- 6,601,949</b>	<b>- 5,441,300</b>	<b>642,780</b>	<b>- 11,400,469</b>
Less Non-Cash Expenditure	- 12,306,000	-	-	- 12,306,000
Plus Gifted Assets	3,000,000	-	-	3,000,000
<b>NET CAPITAL SURPLUS/(DEFICIT)</b>	<b>- 614,207</b>	<b>- 5,130,560</b>	<b>- 500,000</b>	<b>- 6,244,768</b>
Borrowings	-	-	-	-
Less Repayment of Borrowings	- 512,203	-	-	- 512,203
Reserve Movement	1,126,410	5,130,560	500,000	6,756,970
<b>NET OPERATING SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>