

STATEMENT OF COMPREHENSIVE INCOME

Description	Original Budget \$	1st Review Increase/ (Decrease) \$	2nd Review Increase/ (Decrease) \$	3rd Review Increase/ (Decrease) \$	Revised Annual Budget \$
Operating Income					
Rates	27,552,403	-	-	-	27,552,403
Charge	8,111,851	-	-	-	8,111,851
Fees & Charges	1,079,895	-	(74,854)	26,000	1,031,041
Grants, Subsidies & Contributions	3,457,077	117,250	7,500	(7,000)	3,574,827
Interest & Investment Revenue	1,929,865	-	-	-	1,929,865
Other Income	13,000	-	50,000	-	63,000
Operating Income	42,144,091	117,250	(17,354)	19,000	42,262,987
Operating Expenditure					
Employee Costs	13,091,941	-	-	(1,232,730)	11,859,211
Materials & Contractors	13,279,609	520,000	(393,877)	806,792	14,212,524
Depreciation, Amortisation & Impairment	12,000,000	-	-	-	12,000,000
Elected Members Allowances	497,676	-	-	-	497,676
Elected Members Expenses	90,617	-	-	-	90,617
Professional Services	1,861,279	-	203,578	231,771	2,296,628
Auditor's Remuneration	48,537	-	-	-	48,537
Utilities	2,464,117	-	-	-	2,464,117
Legal Expenses	315,700	-	(5,000)	253,000	563,700
Telephone & Other Communication Charges	217,582	-	-	75,000	292,582
Donations, Sponsorships & Grants	255,000	-	-	-	255,000
Software, Hardware, Stationery, Subscriptions	1,583,340	-	(183,332)	(50,000)	1,350,008
Insurance	677,090	-	87,100	-	764,190
Borrowing Costs	297,781	-	-	-	297,781
Other Expenses	2,274,722	17,250	(25,823)	(49,133)	2,217,016
Operating Expenditure	48,954,991	537,250	(317,354)	34,700	49,209,587
OPERATING SURPLUS/(DEFICIT)	6,810,900	420,000	(300,000)	15,700	6,946,600
Capital Income					
Net gain (loss) on disposal or revaluation of assets	180,000	-	-	-	180,000
Developer Contributions	240,000	-	-	-	240,000
Asset Income	3,000,000	-	-	-	3,000,000
Grants received	3,920,000	2,047,537	(1,900,000)	68,210	4,135,747
Capital Income	7,340,000	2,047,537	(1,900,000)	68,210	7,555,747
Net SURPLUS / (DEFICIT) transferred to Equity Statement	529,100	1,627,537	(1,600,000)	52,510	609,147
Capital Expenditure					
Land Purchase	-	-	-	-	-
Asset Purchase	5,160,000	1,143,884	(2,300,000)	(162,800)	3,841,084
Asset Upgrade	5,673,100	5,174,044	154,274	229,710	11,231,128
Capital Expenditure	10,833,100	6,317,928	(2,145,726)	66,910	15,072,212
Less Non-Cash Expenditure	(12,000,000)	-	-	-	(12,000,000)
Plus Gifted Assets	3,000,000	-	-	-	3,000,000
NET CAPITAL SURPLUS/(DEFICIT)	(1,304,000)	(4,690,391)	545,726	(14,400)	(5,463,065)
Borrowings	-	-	-	-	-
Less Repayment of Borrowings	(504,000)	-	-	-	(504,000)
Reserve Movement	(1,808,000)	(4,790,392)	645,726	(33,400)	(5,986,066)
NET OPERATING SURPLUS/(DEFICIT)	0	100,000	(100,000)	19,000	19,000

Statement of Reserves - Budget Movements 2024/25

OTHER RESERVES	Balance as at 30 June 2024	Surplus Analysis to Reserves \$	Original Budget 2024/25 to Reserves \$	Original Budget 2024/25 from Reserves \$	1st Review 2024/25 to Reserves \$	1st Review 2024/25 from Reserves \$	2nd Review 2024/25 to Reserves \$	2nd Review 2024/25 from Reserves \$	3rd Review 2024/25 to Reserves \$	3rd Review 2024/25 from Reserves \$	Balance at the YTD 2024/25 \$
Externally Restricted Reserves											
Unexpended Grants Reserve	-	-	-	-	-		-		141,600	-	141,600
Externally Restricted Reserves	-		-	-	-	-	-	-	141,600	-	141,600
Internally Restricted Reserves											
Election Expenses Reserve	100,000	50,000	50,000	-	-	-	-	-	-	-	200,000
Disaster Recovery Reserve	500,000	-	-	-	-	-	-	-	-	-	500,000
Unexpended Capital Works Reserve	4,103,508	-	-	-	(764,873)	(3,338,635)	-	-	-	-	-
Developer Funds In Lieu Of Construction	989,011	697,459	320,000	(200,000)	-	-	-	-	-	-	1,806,470
Waste Management Reserve	3,574,733	313,471	231	(50,000)	(334,274)	(931,756)	-	-	-	(175,000)	2,397,404
Asset Renewal Reserve	-	-	-	-	-	-	-	-	-	-	-
Major Initiatives Reserve	-	-	-	-	-	-	-	-	-	-	-
Internally Restricted Reserves	9,267,252	1,060,930	370,231	(250,000)	(1,099,147)	(4,270,391)	-	-	-	(175,000)	4,903,874
Unrestricted Reserves											
Working Capital Reserve	5,711,243	371,668	20,000	(1,948,888)	1,099,147	(520,000)	1,250,000	(604,275)	-	-	5,378,895
Unrestricted Reserves	5,711,243	371,668	20,000	(1,948,888)	1,099,147	(520,000)	1,250,000	(604,275)	-	-	5,378,895
Total Reserves	14,978,494	1,432,598	390,231	(2,198,888)	-	(4,790,391)	1,250,000	(604,275)	141,600	(175,000)	10,424,369