

STATEMENT OF COMPREHENSIVE INCOME

Description	Original Budget \$	1st Review Increase/ (Decrease) \$	Revised Annual Budget \$
Operating Income			
Rates	27,609,403	-	27,609,403
Charge	8,111,851	-	8,111,851
Fees & Charges	1,022,895	-	1,022,895
Grants, Subsidies & Contributions	3,457,077	117,250	3,574,327
Interest & Investment Revenue	1,929,865	-	1,929,865
Other Income	13,000	-	13,000
Operating Income	42,144,091	117,250	42,261,341
Operating Expenditure			
Employee Costs	13,136,402	-	13,136,402
Materials & Contractors	13,279,609	520,000	13,799,609
Depreciation, Amortisation & Impairment	12,000,000	-	12,000,000
Elected Members Allowances	453,215	-	453,215
Elected Members Expenses	90,617	-	90,617
Professional Services	1,861,279	-	1,861,279
Auditor's Remuneration	48,537	-	48,537
Utilities	2,464,117	-	2,464,117
Legal Expenses	315,700	-	315,700
Telephone & Other Communication Charges	217,582	-	217,582
Donations, Sponsorships & Grants	255,000	-	255,000
Software, Hardware, Stationery, Subscriptions	1,583,340	-	1,583,340
Insurance	677,090	-	677,090
Borrowing Costs	297,781	-	297,781
Other Expenses	2,274,721	17,250	2,291,971
Operating Expenditure	48,954,991	537,250	49,492,241
OPERATING SURPLUS/(DEFICIT)	6,810,900	420,000	7,230,900
Capital Income			
Net gain (loss) on disposal or revaluation of assets	180,000	-	180,000
Developer Contributions	240,000	-	240,000
Asset Income	3,000,000	-	3,000,000
Grants received	3,920,000	2,047,537	5,967,537
Capital Income	7,340,000	2,047,537	9,387,537
Net SURPLUS / (DEFICIT) transferred to Equity Statement	529,100	1,627,537	2,156,637
Capital Expenditure			
Asset Purchase	5,160,000	900,470	6,060,470
Asset Upgrade	5,673,100	5,417,458	11,090,558
Capital Expenditure	10,833,100	6,317,928	17,151,028
Less Non-Cash Expenditure	12,000,000	-	12,000,000
Plus Gifted Assets	3,000,000	-	3,000,000
NET CAPITAL SURPLUS/(DEFICIT)	1,304,000	4,690,391	5,994,391
Less Repayment of Borrowings	504,000	-	504,000
Reserve Movement	1,808,000	4,790,391	6,598,391
NET OPERATING SURPLUS/(DEFICIT)	0	100,000	100,000

Statement of Reserves - Budget Movements 2024/25

OTHER RESERVES	Balance as at 30 June 2024	Surplus Analysis to Reserves \$	Original Budget 2024/25 to Reserves \$	Original Budget 2024/25 from Reserves \$	1st Review 2024/25 to Reserves \$	1st Review 2024/25 from Reserves \$	Balance at the YTD 2024/25 \$
Externally Restricted Reserves							
Unexpended Grants Reserve	-		-	-	-		-
Externally Restricted Reserves	-		-	-	-	-	-
Internally Restricted Reserves							
Election Expenses Reserve	100,000	50,000	50,000	-	-	-	200,000
Disaster Recovery Reserve	500,000		-		-	-	500,000
Unexpended Capital Works Reserve	4,103,508		-		(764,873)	(3,338,635)	-
Developer Funds In Lieu Of Construction	989,011	697,459	320,000	(200,000)			1,806,470
Waste Management Reserve	3,574,733	313,471	231	(50,000)	(334,274)	(931,756)	2,572,404
Asset Renewal Reserve	-			-	-		-
Major Initiatives Reserve	-						-
Internally Restricted Reserves	9,267,252	1,060,930	370,231	(250,000)	(1,099,147)	(4,270,391)	5,078,874
Unrestricted Reserves							
Working Capital Reserve	5,711,243	371,668	20,000	(1,948,888)	1,099,147	(520,000)	4,733,170
Unrestricted Reserves	5,711,243	371,668	20,000	(1,948,888)	1,099,147	(520,000)	4,733,170
Total Reserves	14,978,494	1,432,598	390,231	(2,198,888)	-	(4,790,391)	9,812,044