

STATEMENT OF COMPREHENSIVE INCOME
30/09/2018

	Original Budget	1st Review Increase/ (Decrease) \$	Revised Budget \$
Operating Income			
Rates & Annual Charges	27,687,085	240,000	27,927,085
Statutory Charges	166,500	0	166,500
User Charges & Fees	1,432,240	-45,000	1,387,240
Interest & Investment Revenue	963,160	0	963,160
Reimbursements	0	0	0
Other Income	1,500	0	1,500
Grants, Subsidies & Contributions	2,283,044	-747,471	1,535,573
Total Operating Income	32,533,529	-552,471	31,981,058
Operating Expenses			
Employee Costs	8,671,994	0	8,671,994
Professional Services	1,472,067	247,600	1,719,667
Auditor's Remuneration	35,000	0	35,000
Operating Lease Rentals	217,300	0	217,300
Energy	1,373,387	0	1,373,387
Materials & Contractors	11,759,215	-87,335	11,671,880
Depreciation, Amortisation & Impairment	11,500,000	0	11,500,000
Elected Members Expenses	361,287	0	361,287
Legal Expenses	220,000	25,000	245,000
Water Charges	1,388,759	0	1,388,759
Telephone & Other Communication Charges	226,000	0	226,000
Community Grants	100,000	30,000	130,000
Other Expenses	2,543,933	-38,921	2,505,012
Borrowing Costs	92,200	0	92,200
Total Operating Expenses	39,961,142	176,344	40,137,486
Net OPERATING SURPLUS / (DEFICIT)	-7,427,613	-728,815	-8,156,428
Capital Income			
Net gain (loss) on disposal or revaluation of assets	0	60,600	60,600
Developer Contributions	400,000	0	400,000
Asset Income	10,000,000	0	10,000,000
Grants received	328,410	0	328,410
Total Capital Income	10,728,410	60,600	10,789,010
Net SURPLUS / (DEFICIT) transferred to Equity Statement	3,300,797	-668,215	2,632,582
Capital Expenses			
Land Purchase	0	0	0
Asset Purchase	-995,000	-678,235	-1,673,235
Asset Upgrade	-5,025,638	-2,179,648	-7,205,286
Total Capital Expenses	-6,020,638	-2,857,883	-8,878,521
Less Non Cash Expenditure	-11,500,000	0	-11,500,000
Plus Gifted Assets	10,000,000	0	10,000,000
Net CAPITAL SURPLUS / (DEFICIT)	-1,219,841	-3,526,098	-4,745,939
Borrowings	2,000,000	0	2,000,000
Repayment of Borrowings	-208,814	0	-208,814
Reserve Movement	-571,345	3,526,098	2,954,753
NET OPERATING SURPLUS / (DEFICIT)	0	0	0

STATEMENT OF RESERVES - per Municipal Plan 2018/2019

OTHER RESERVES	Opening Balance \$ 01/07/2018	Transfers to Reserves \$	Transfers from Reserves \$	Balance at the EOY 2019 \$
Election Expenses Reserve	-	100,000	-	100,000
Disaster Recovery Reserve	-	-	-	-
Strategic Initiatives Reserve	160,000	-	(100,000)	60,000
Unexpended Grants Reserve	-	-	-	-
Unexpended Capital Works Reserve	-	-	-	-
Property Reserve	922,104	-	-	922,104
Plant & Equipment Reserve	271,632	-	-	271,632
Infrastructure Reserve	3,188,610	211,690	-	3,400,300
Developer Funds In Lieu Of Construction	4,919,920	100,000	-	5,019,920
Community Grants Reserve	100,000	-	(30,000)	70,000
Waste Management Reserve	18,446	289,655	-	308,101
Streetlight Reserve	311,063	-	-	311,063
City Centre Improvement Reserve	127,211	-	-	127,211
Total Reserves	10,018,986	701,345	(130,000)	10,590,331

Reserve balances as at 01/07/2018 above do not include 2017/18 year-end adjustments

STATEMENT OF RESERVES - Budget Movements 2019

OTHER RESERVES	Opening Balance \$ 01/07/2018	Original Budget 2019 to Reserves \$	Original Budget 2019 from Reserves \$	1st Review 2019 to Reserves \$	1st Review 2019 from Reserves \$	Balance at the EOY 2019 \$
Election Expenses Reserve	150,000	100,000	-	-	-	250,000
Disaster Recovery Reserve	500,000	-	-	-	-	500,000
Strategic Initiatives Reserve	300,000	-	(100,000)	-	(190,000)	10,000
Unexpended Grants Reserve	1,776,402	-	-	-	(1,776,402)	(0)
Unexpended Capital Works Reserve	845,482	-	-	-	(845,482)	(0)
Property Reserve	922,104	-	-	-	-	922,104
Plant & Equipment Reserve	271,632	-	-	-	-	271,632
Infrastructure Reserve	5,552,686	211,690	-	-	(830,215)	4,934,161
Developer Funds In Lieu Of Construction	4,985,377	400,000	(300,000)	-	(90,000)	4,995,377
Community Grants Reserve	100,000	-	(30,000)	-	-	70,000
Waste Management Reserve	26,525	2,289,655	(2,000,000)	206,000	-	522,180
Streetlight Reserve	311,063	-	-	-	-	311,063
City Centre Improvement Reserve	-	-	-	-	-	-
Total Reserves	15,741,270	3,001,345	(2,430,000)	206,000	(3,732,099)	12,786,516

Reserve balances as at 01/07/2018 include 2017/18 year-end adjustments