

Financial Management Reports

November 2018

- ❖ 1. Executive Summary
- ❖ 2. Financial Results

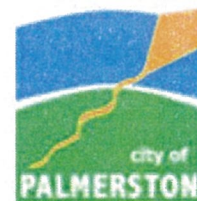


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Section 2
Financial Results

1.1 - Executive Summary as at 30 November 2018

% of year passed

42%

Results	Revised Budget 2019 \$	YTD Actual \$	YTD Committed \$	Budget Forecast \$	% Utilised
Operating Income					
Rates & Annual Charges	27,927,085	26,871,630	0	27,927,085	96%
Statutory Charges	166,500	47,780	0	166,500	29%
User Charges & Fees	1,387,240	770,264	0	1,387,240	56%
Interest & Investment Revenue	963,160	489,005	0	963,160	51%
Reimbursements	0	58,542	0	0	0%
Other Income	1,500	16,679	0	1,500	1112%
Grants, Subsidies & Contributions	1,535,573	1,106,308	0	1,535,573	72%
Operating Income	31,981,058	29,360,208	0	31,981,058	92%
Operating Expenditure					
Employee Costs	-8,671,994	-3,234,008	-1,493	-8,671,994	37%
Professional Services	-1,719,667	-592,480	-444,374	-1,719,667	60%
Auditor's Remuneration	-35,000	-5,610	0	-35,000	16%
Bad and Doubtful Debts	0	5,895	0	0	0%
Operating Lease Rentals	-217,300	-63,492	-29,303	-217,300	43%
Energy	-1,373,387	-422,139	-155,783	-1,373,387	42%
Materials & Contractors	-11,671,880	-3,984,772	-4,141,212	-11,671,880	70%
Depreciation, Amortisation & Impairment	-11,500,000	-4,791,665	0	-11,500,000	42%
Elected Members Expenses	-361,287	-102,808	0	-361,287	28%
Legal Expenses	-245,000	-122,533	-27,655	-245,000	61%
Water Charges	-1,388,759	-548,894	0	-1,388,759	40%
Telephone & Other Communication Charges	-226,000	-94,592	-32,630	-226,000	56%
Community Grants	-130,000	-13,658	-68,250	-130,000	63%
Other Expenses	-2,505,012	-1,106,846	-212,548	-2,505,012	53%
Borrowing Costs	-92,200	0	0	-92,200	0%
Operating Expenditure	-40,137,486	-15,077,602	-5,113,248	-40,137,486	50%
OPERATING SURPLUS/(DEFICIT)	-8,156,428	14,282,606	-5,113,248	-8,156,428	
Capital Income					
Net gain (loss) on disposal or revaluation of assets	60,600	60,708	0	60,600	100%
Developer Contributions	400,000	592,892	0	400,000	148%
Asset Income	10,000,000	0	0	10,000,000	0%
Grants received	328,410	263,410	0	328,410	80%
Capital Income	10,789,010	917,010	0	10,789,010	8%
Net SURPLUS / (DEFICIT) transferred to Equity Statement	2,632,582	15,199,616	-5,113,248	2,632,582	
Capital Expenditure					
Land Purchase	0	0	0	0	0%
Asset Purchase	-1,673,235	-415,457	-122,417	-1,673,235	32%
Asset Upgrade	-7,205,286	-1,102,480	-1,488,150	-7,205,286	36%
Capital Expenditure	-8,878,521	-1,517,937	-1,610,566	-8,878,521	35%
Less Non-Cash Expenditure	-11,500,000	-4,791,665	0	-11,500,000	42%
Plus Gifted Assets	10,000,000	0	0	10,000,000	0%
NET CAPITAL SURPLUS/(DEFICIT)	-4,745,939	18,473,343	-6,723,814	-4,745,939	
Borrowings	2,000,000	0	0	2,000,000	0%
Repayment of Borrowings	-208,814	0	0	-208,814	0%
Reserve Movement	2,954,753	0	0	2,954,753	0%
NET OPERATING SURPLUS/(DEFICIT)	0	18,473,343	-6,723,814	0	

Reviewed by: Finance Manager

Approved by: Director of Corporate Services

Section 2 Financial Results

2.1 - Budget Summary Report as at 30 November 2018

% of year passed

42%

Operating Income

	Revised Budget \$	YTD Actuals \$	%
Governance			
Office of the CEO	374,619	205,994	54.99%
Governance	374,619	205,994	54.99%
Corporate Services			
Financial Services	400,000	225,961	56.49%
Director Corporate Services	115,976	143,606	123.82%
Rates	21,074,794	19,948,559	94.66%
Corporate Services	21,590,770	20,318,126	94.11%
Community Services			
Arts & Culture	10,000	0	0.00%
Community Development	18,000	0	0.00%
Events Promotion	1,500	900	60.02%
Library Services	743,440	661,821	89.02%
Senior Citizens	1,500	1,500	100.00%
Youth Services	24,000	0	0.00%
Community Services	798,440	664,221	83.19%
Technical Services			
Animal Management	336,000	265,735	79.09%
Aquatic Centre	32,280	25,764	79.81%
Civic Centre	95,304	58,926	61.83%
Driver Resource Centre	10,000	4,554	45.54%
Gray Community Hall	16,800	4,624	27.53%
Director City Growth & Operations	23,000	555	2.41%
Parking & Other Ranger Services	144,500	33,387	23.11%
Private Works	120,000	41,215	34.35%
Recreation Centre	120,000	54,310	45.26%
Roads & Transport	441,454	228,414	51.74%
Stormwater Infrastructure	0	1,120	0.00%
Subdivisional Works	100,000	86,004	86.00%
Waste Management	6,999,791	6,983,413	99.77%
Odegaard Drive Investment Property	446,160	223,080	50.00%
Durack Heights Community Centre	1,940	0	0.00%
CBD Car Parking	330,000	160,766	48.72%
Technical Services	9,217,229	8,171,867	88.66%
	31,981,058	29,360,208	91.80%

Section 2
Financial Results

2.1 - Budget Summary Report as at 30 November 2018

% of year passed

42%

Capital Income

	Revised Budget \$	YTD Actuals \$	%
Corporate Services			
Director Corporate Services	60,600	60,708	100.18%
Corporate Services	60,600	60,708	100.18%
Technical Services			
Director City Growth & Operations	65,000	0	0.00%
Roads & Transport	263,410	263,410	100.00%
Subdivisional Works	10,400,000	592,892	5.70%
Technical Services	10,728,410	856,302	7.98%
	10,789,010	917,010	8.50%

Section 2
Financial Results

2.1 - Budget Summary Report as at 30 November 2018

% of year passed

42%

Operating Expenditure

	Revised Budget \$	YTD Actuals \$	Commitment \$	Total YTD Actuals plus Commitments \$	%
Governance					
Elected Members	-385,796	-121,957	-1,506	-123,463	32.00%
Office of the CEO	-760,758	-378,812	-44,669	-423,480	55.67%
Governance	-1,146,554	-500,769	-46,175	-546,943	47.70%
Corporate Services					
Customer Services	-230,765	-91,492	0	-91,492	39.65%
Financial Services	-1,568,566	-649,141	-16,861	-666,001	42.46%
Human Resources	-435,946	-183,829	-25	-183,854	42.17%
Information Technology	-1,140,564	-408,240	-104,681	-512,920	44.97%
Director Corporate Services	-12,362,418	-5,076,114	-16,134	-5,092,247	41.19%
Public Relations and Communications	-398,860	-146,231	-33,348	-179,578	45.02%
Rates	-339,500	-270,889	0	-270,889	79.79%
Records Management	-261,716	-93,371	-47,274	-140,645	53.74%
Corporate Services	-16,738,335	-6,919,306	-218,322	-7,137,628	42.64%
Community Services					
Arts & Culture	-110,500	-46,029	-8,600	-54,629	49.44%
Community Development	-1,020,063	-319,296	-70,448	-389,744	38.21%
Disabled Services	-3,000	0	0	0	0.00%
Events Promotion	-242,000	-64,040	-28,022	-92,062	38.04%
Families & Children	-31,100	-5,690	-2,438	-8,128	26.13%
Health and Wellbeing Services	-52,500	-15,334	-4,988	-20,322	38.71%
Library Services	-1,639,798	-539,662	-51,815	-591,477	36.07%
Senior Citizens	-3,500	-2,133	0	-2,133	60.94%
Youth Services	-43,500	-1,592	0	-1,592	3.66%
Director Lifestyle & Community	-334,973	-127,644	-15,027	-142,670	42.59%
Community Services	-3,480,934	-1,121,418	-181,337	-1,302,755	37.43%
Technical Services					
Animal Management	-110,330	-47,150	-1,588	-48,738	44.17%
Aquatic Centre	-685,281	-229,396	-317,397	-546,792	79.79%
Archer Sports Club	-7,334	-121	0	-121	1.65%
Civic Centre	-380,950	-143,141	-40,626	-183,767	48.24%
Depot	-70,383	-25,504	-6,994	-32,498	46.17%
Driver Resource Centre	-29,685	-5,553	-919	-6,472	21.80%
Emergency Operations	-10,000	0	0	0	0.00%
Gray Community Hall	-61,847	-14,180	-12,028	-26,208	42.38%
Director City Growth & Operations	-1,059,440	-499,504	-64,735	-564,239	53.26%
Open Space	-4,802,592	-1,642,661	-216,139	-1,858,800	38.70%
Parking & Other Ranger Services	-743,456	-292,576	-868	-293,445	39.47%
Plant & Equipment	-27,619	-10,560	-495	-11,055	40.03%
Private Works	-91,522	-35,954	0	-35,954	39.28%
Recreation Centre	-246,103	-85,683	-9,180	-94,864	38.55%
Roads & Transport	-2,233,673	-723,563	-199,983	-923,546	41.35%
Stormwater Infrastructure	-295,000	-95,201	-42,223	-137,424	46.58%
Street Lighting	-1,270,000	-623,726	-174,773	-798,499	62.87%
Subdivisional Works	0	-54	0	-54	0.00%
Waste Management	-6,295,322	-1,931,596	-3,510,852	-5,442,448	86.45%
Odegaard Drive Investment Property	-130,346	-64,431	-81	-64,512	49.49%
Durack Heights Community Centre	-23,120	-7,197	-1,125	-8,322	35.99%
CBD Car Parking	-133,300	-50,161	-66,939	-117,100	87.85%
Goyder Square	-64,360	-6,361	-258	-6,619	10.28%
Technical Services	-18,771,664	-6,534,272	-4,667,204	-11,201,476	59.67%
	-40,137,486	-15,075,765	-5,113,038	-20,188,803	50.30%

Section 2
Financial Results

2.1 - Budget Summary Report as at 30 November 2018
% of year passed 42%

Capital Expenditure

	Revised Budget \$	YTD Actuals \$	Commitment \$	Total YTD Actuals plus Commitments \$	%
Corporate Services					
Information Technology	-94,983	-25,801	-53,446	-79,247	83.43%
Director Corporate Services	-291,000	-170,082	-1,860	-171,942	59.09%
Corporate Services	-385,983	-195,883	-55,306	-251,190	65.08%
Community Services					
Library Services	-61,000	-30,674	-13,622	-44,295	72.62%
Community Services	-61,000	-30,674	-13,622	-44,295	72.62%
Technical Services					
Aquatic Centre	-150,000	0	-63,800	-63,800	42.53%
Civic Centre	-165,000	0	-8,730	-8,730	5.29%
Depot	-30,000	0	0	0	0.00%
Driver Resource Centre	-14,000	0	0	0	0.00%
Director City Growth & Operations	-452,234	-79,153	-10,054	-89,207	19.73%
Open Space	-1,677,454	-280,422	-9,006	-289,428	17.25%
Recreation Centre	-53,000	0	0	0	0.00%
Roads & Transport	-3,299,850	-434,714	-86,091	-520,804	15.78%
Stormwater Infrastructure	-100,000	-9,280	0	-9,280	9.28%
Street Lighting	-190,000	-12,091	0	-12,091	6.36%
Subdivisional Works	-300,000	-88,702	-6,999	-95,701	31.90%
Waste Management	-2,000,000	-387,018	-1,356,959	-1,743,977	87.20%
Technical Services	-8,431,538	-1,291,380	-1,541,638	-2,833,019	33.60%
	-8,878,521	-1,517,937	-1,610,566	-3,128,504	35.24%

Section 2
Financial Results
2.2 Reserves Schedule

	Balance as at 01/07/2018	TO RESERVES			FROM RESERVES			Balance as at 30/06/2019
		Original Budget \$	Budget Reviews 1st Review \$	Adopted Budget \$	Original Budget \$	Budget Review 1st Review \$	Adopted Budget \$	
Externally Restricted Reserves								
Unexpended Grants Reserve	1,776,402	0	0	0	0	1,776,402	1,776,402	0
Developer Funds in Lieu of Construction	4,985,377	400,000	0	400,000	300,000	90,000	390,000	4,995,377
	6,761,779	400,000	0	400,000	300,000	1,866,402	2,166,402	4,995,377
Internally Restricted Reserves								
Election Expenses Reserve	150,000	100,000	0	100,000	0	0	0	250,000
Disaster Recovery Reserve	500,000	0	0	0	0	0	0	500,000
Strategic Initiatives Reserve	300,000	0	0	0	100,000	190,000	290,000	10,000
Unexpended Capital Works Reserve	845,482	0	0	0	0	845,482	845,482	0
Property Reserve	922,104	0	0	0	0	0	0	922,104
Plant and Equipment Reserve	271,632	0	0	0	0	0	0	271,632
Infrastructure Reserve	5,552,686	211,690	0	211,690	0	830,215	830,215	4,934,161
Community Grants Reserve	100,000	0	0	0	30,000	0	30,000	70,000
Waste Management Reserve	26,525	2,289,655	206,000	2,495,655	2,000,000	0	2,000,000	522,180
Streetlighting Reserve	311,063	0	0	0	0	0	0	311,063
City Centre Improvement Reserve	0	0	0	0	0	0	0	0
	8,979,491	2,601,345	206,000	2,807,345	2,130,000	1,865,697	3,995,697	7,791,139
Total Reserve Funds*	15,741,270	3,001,345	206,000	3,207,345	2,430,000	3,732,098	6,162,098	12,786,516


Reviewed by: Finance Manager


Approved by: Director of Corporate Services

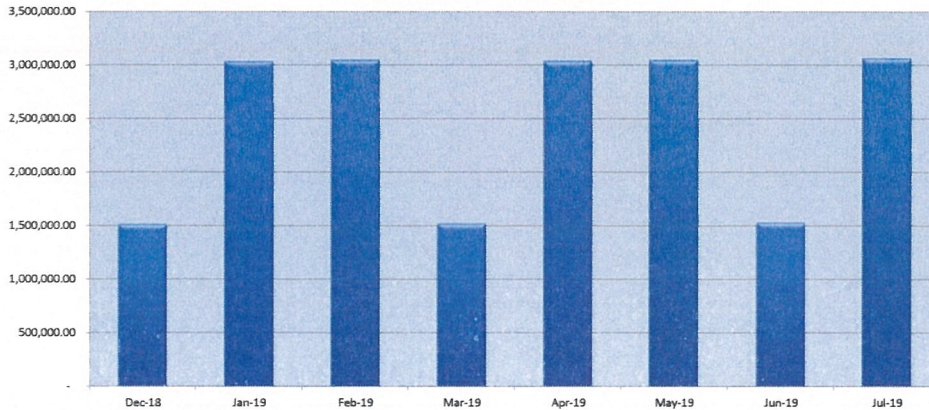
Section 2
Financial Results

2.3 Investments Management Report

INVESTMENTS REPORT TO COUNCIL AS AT 30/11/2018

COUNTERPARTY	RATING	AMOUNT	INTEREST RATE	MATURITY DATE	DAYS TO MATURITY	INSTITUTION TOTALS	%COUNTER PARTY
People's Choice Credit Union	S&P A2	\$ 6.79	0.00%			\$ 6.79	0.00%
AMP	S&P A1	\$ 1,500,000.00	2.85%	February 27, 2019	89	\$ 1,500,006.79	7.63%
Auswide	Moody's P2	\$ 1,500,000.00	2.78%	May 8, 2019	159		
Auswide	Moody's P2	\$ 1,500,000.00	2.78%	May 22, 2019	173		
Auswide	Moody's P2	\$ 1,500,000.00	2.78%	July 3, 2019	215		
Auswide	Moody's P2	\$ 1,500,000.00	2.78%	July 31, 2019	243	\$ 6,000,000.00	30.52%
Bank of Queensland	S&P A2	\$ 1,500,000.00	2.73%	February 13, 2019	75	\$ 1,500,000.00	7.63%
Bank Australia	S&P A2	\$ 1,500,000.00	2.95%	January 2, 2019	33	\$ 1,500,000.00	7.63%
National Australia Bank	S&P A1+	\$ 7,526.61	1.50%				
National Australia Bank	S&P A1+	\$ 154,578.72	1.50%				
National Australia Bank	S&P A1+	\$ 1,500,000.00	2.67%	December 19, 2018	19		
National Australia Bank	S&P A1+	\$ 1,500,000.00	2.69%	January 16, 2019	47		
National Australia Bank	S&P A1+	\$ 1,500,000.00	2.72%	March 13, 2019	103		
National Australia Bank	S&P A1+	\$ 1,500,000.00	2.72%	April 10, 2019	131		
National Australia Bank	S&P A1+	\$ 1,500,000.00	2.71%	April 24, 2019	145		
National Australia Bank	S&P A1+	\$ 1,500,000.00	2.73%	June 5, 2019	187	\$ 9,162,105.33	46.60%
TOTAL SHORT TERM INVESTMENT		\$ 19,662,112.12		Average Days to Maturity	125.00		
% OF TOTAL INVESTMENT PORTFOLIO		A1 (max 100%) 54%	A2/P2 (max 80%) 46%	A3 (max 50%) 0%	100%		
Weighted Average Rate		2.54%	BBSW 90 Day Rate Benchmark	1.95%			
GENERAL BANK FUNDS		\$ 6,923,104.48		Total Budget Investment Earnings	-\$ 400,000.00		
TOTAL ALL FUNDS		\$ 26,585,216.60		Year to Date Investment Earnings	-\$ 183,931.82		

Cashflow of Investments



PROPERTY INVESTMENT

PROPERTY ADDRESS	VALUATION BASIS	VALUE	INCOME YTD	EXPENSE YTD	NET PROFIT YTD	COMPARATIVE YTD YIELD AT CASH RATE OF 3%
48 Odegaard Drive, Rosebery	Fair Value	\$ 6,773,335	\$ 223,080	\$ 64,431	\$ 158,649	\$ 84,620

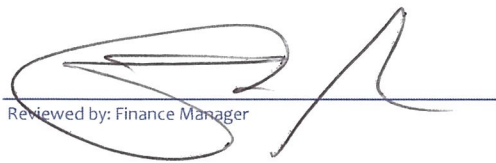
Reviewed by: Finance Manager

Approved by: Director Corporate Services

Section 2
Financial Results

2.4 Debtor Control Accounts 30 November 2018

SUNDRY DEBTORS:						
	BALANCE	CURRENT	30 DAYS	60 DAYS	90 DAYS	OVER 90 DAYS
	10,780.88	5,063.69	2,897.19	160.00	1,290.00	1,370.00
RATES:						
REPORT MONTH	OVERDUE \$	Payments Received in Advance \$	OVERDUE % OF RATES INCOME			
Nov-18	\$2,868,997	\$262,407	10.26%			
Nov-17	\$1,774,207		6.45%			
TOTAL OVERDUE \$	Charged in 2018/2019	Charged in 2017/2018	Charged in 2016/2017	Charged in 2015/2016	Charged Prior to 2015/2016	
\$2,868,997	\$2,404,719	\$324,186	\$102,086	\$30,086	\$7,920	
INFRINGEMENTS:						
			\$			
Animal Infringements			116,771.44			
Public Places			10,033.00			
Parking Infringements			163,590.50			
Litter Infringements			875.00			
Signs			0.00			
Other Law and Order			0.00			
Net Balance on Infringement Debts			<u>291,269.94</u>			

Reviewed by: Finance Manager 

Approved by: Director Corporate Services 

Section 2

Financial Results

2.5 - Financial Indicators

	Target	2019	2018	2017	2016	2015
Operating Surplus Ratio						
Total Operating Surplus/Deficit	0.00%	-25.50%	-26.12%	-5.16%	-39.40%	-20.18%
Total Operating Income						
This indicator shows the extent to which operational expenses are covered by operational income, and if in surplus, how much is available to use for other purposes such as capital expenses. This has been calculated from the forecast budget.						
Debt Service Ratio						
Net Debt Service Cost	<5%	0:00%	0:00%	0:00%	0:00%	0:00%
Operating Revenue						
A Council's debt service ratio shows Council's debts (principal + interest) in relation to Council's income. Palmerston currently has no loans payable, and therefore the debt ratio is 0:0						
Rate Coverage Percentage						
Rate Revenues	60%-75%	65.44%	61.38%	59.25%	60.02%	61.53%
Total Revenues						
This indicator shows the percentage of total revenue raised through rates income.						
Rates & Annual Charges Outstanding Percentage						
Rates & Annual Charges Outstanding	<5%	43.02%	3.47%	3.57%	3.16%	3.47%
Rates & Annual Charges Collectible						
This percentage shows Council's total rates outstanding against rates payable to Council in this financial year. The rate will decrease as instalment dates pass.						

SECTION 2

Financial Results

2.6 - Creditor Accounts Paid November 2018

Creditor No.	Creditor Name	Amount \$
5023	National Australia Bank	1,500,000.00
5104	JLM Civil Works Pty Ltd	348,423.51
639	Cleanaway Pty Ltd.	277,795.12
54	Powerwater	252,205.66
2	Australian Taxation Office - PAYG	212,661.00
4816	CS Services NT	191,553.60
V00848	Aldebaran Contracting Pty Ltd	155,540.00
938	Nightcliff Electrical	151,726.14
V01709	Class A Energy Solutions Pty Ltd	86,381.16
1607	Sterling NT Pty Ltd	79,471.54
V00318	StatewideSuper Clearing House	68,754.14
549	City of Darwin	63,226.40
V01718	Arnhem Nursery	55,000.00
V00295	Jacana Energy	45,622.21
5651	Minter Ellison Lawyers	42,365.12
3683	Area9 IT Solutions	35,745.96
V00228	Outback Tree Service	35,579.72
48	Top End Line Markers Pty Ltd	34,754.50
V00476	Water Dynamics (NT) Pty Limited	34,118.46
V01756	Democracy Co Unit Trust	34,006.77
798	YMCA of the Northern Territory	33,966.80
3514	Darwin Motor Group	33,487.27
123	Kerry's Automotive Group	32,877.47
712	Paradise Landscaping (NT) Pty Ltd	31,777.83
4912	Remote Area Tree Services Pty Ltd	30,459.00
87	Industrial Power Sweeping Services Pty	30,002.36
V01602	Humpty Doo Trees	24,255.00
4190	National Australia Bank	23,597.43
V00773	Akron Group NT Pty Ltd	19,346.48
444	Ms Techy Masero	18,700.00
47	Telstra Corporation Ltd	18,424.82
V00582	Ezko Property Services (Aust) Pty Ltd	17,846.64
2587	Top End RACE	17,331.64
3880	PAWS Darwin Limited	15,729.32
V00250	Ward Keller	15,498.45
5615	EcOz Environmental Consulting	12,225.95
V01835	Deloitte Private Pty Ltd	11,550.00
5136	RMI Security	11,420.09
2161	GHD Pty Ltd	11,256.75
V01009	Australian Parking and Revenue Control Pty Limited	9,640.22
2124	Food'll Do Catering Darwin (Grinners Catering)	9,570.50
V00599	Athina Pascoe-Bell	8,980.58
4825	OracleCMS	8,825.95
V00939	Defend Fire Services Pty Ltd	8,379.69
V01565	Waste and Management Services Pty Ltd	7,751.98
3936	Arafura Tree Services and Consulting	7,392.00
5254	True North	7,202.53
26	Viva Energy Australia Ltd	7,094.37
V00964	HD Enterprises Pty Ltd T/a HD Pumps	6,754.90
161	Australian Institute of Management	6,700.00
V00315	HWL Ebsworth Lawyers	6,699.00
V01494	Paul Maher Solicitors	6,380.00
V00193	Amcom Pty Ltd	6,026.71
V01661	Patchy's Auto Electrics	5,944.55
V00368	iWater NT	5,838.80
V01615	Autopia Management Pty Limited	5,593.68

REPORT NUMBER 9/0143 - ATTACHMENT A

Creditor No.	Creditor Name	Amount \$
4355	Tonkin Consulting	5,522.00
V01345	GreenTec Pty Ltd	5,500.00
5757	Rutledge Engineering (Aust) Pty Ltd	4,919.20
V01571	Michael Spick	4,897.12
V01592	Sage Constructions Pty Ltd	4,725.60
3569	NT Build	4,684.00
350	IBM Global Financing Australia Limited	4,500.00
4561	Bendesigns	4,361.32
5315	Adamant Property Services Pty Ltd	4,218.23
53	Eggins Electrical	4,136.01
4737	D & L Plumbing & Gasfitting	4,015.00
V01837	S D Benson & M J Clarkson	4,000.00
274	CSG Business Solutions (NT) Pty Ltd	3,665.48
V01813	Steven Ball	3,650.00
V00443	Top End Hydraulic Services P/L T/A Forecast Machin	3,641.52
256	The Bookshop Darwin	3,637.38
5	Australia Post	3,558.90
V01584	Salary Packaging Australia	3,502.17
V01773	The Learning Express	3,416.90
238	The Australian Local Government Job Directory	3,404.50
V01234	Mulga Security	3,369.30
V00271	Fuji Xerox Business Centre NT	3,364.21
V01083	Gimbells Landscaping Pty Ltd	3,363.07
566	Stickers & Stuff	3,304.00
2336	Flick Anticimex Pty Ltd	3,191.70
2199	SBA Office National	2,971.87
4007	Ark Animal Hospital Pty Ltd	2,867.42
112	Beaurepaires	2,849.10
V00860	Costojic Pty Ltd	2,660.00
V01505	Netball NT	2,550.00
3313	Zip Print	2,528.90
5508	Open Systems Technology Pty Ltd - CouncilFirst	2,478.62
V01420	CENTRELINK (PAYROLL)	2,365.80
V00474	Lane Print & Post	2,317.22
V01573	Amber Garden	2,263.22
V01483	OfficeMax	2,253.48
2977	Security & Technology Services P/L	2,227.01
V01751	Librio Associates Pty Ltd	2,200.00
V01570	Sarah Louise Henderson	2,196.55
22	Norsign Pty Ltd	2,095.19
2186	Optus Billing Services Pty Ltd	2,068.00
V01694	NT Advertising and Distribution	1,974.50
V01572	Lucy Buhr	1,962.15
V01569	Benjamin Giesecke	1,896.55
V01579	Damian Hale	1,896.55
5435	Access Hardware (NT) Pty Ltd	1,852.08
V00702	YMCA of the Northern Territory	1,840.00
V01574	Dr Thomas A Lewis OAM	1,746.55
V01821	Gavin Roy McKay	1,738.80
35	WINC Australia Pty Limited	1,681.50
V01810	Jacana Energy - Payroll Deductions	1,680.00
3099	Iron Mountain Australia Pty Ltd	1,546.18
V01820	JM Craggs and GD Canham	1,446.84
V01691	Blackwoods	1,430.33
V00614	RTM - Dept. of the Attorney General and Justice	1,430.00
2915	Territory Uniforms	1,419.53
4699	Branded Products	1,417.90
272	City Wreckers	1,386.00
3189	Seek Limited	1,347.50
5036	Dormakaba Aust P/L T/as Territory Door Services	1,298.00
V01818	Riece Ranson	1,264.16

REPORT NUMBER 9/0143 - ATTACHMENT A

Creditor No.	Creditor Name	Amount \$
V00101	Bellamack Pty Ltd	1,260.00
3438	NT Shade & Canvas Pty Ltd	1,210.00
4563	Darwin Life Pty Ltd	1,210.00
V01272	Storytime Pods Pty Ltd	1,209.12
V01619	Merit Partners Pty Ltd	1,133.00
V00828	Iain Summers	1,054.90
4191	Darwin Castles and Slides	1,050.00
4679	iSentia Pty Ltd	1,012.00
V01782	Balanced Choice Program Pty Ltd	990.00
V00348	BH Communications & Cabling	978.12
4871	Reface Industries	953.25
V00542	Industry Health Solutions	950.00
4065	Southern Cross Protection Pty Ltd	945.82
V00200	Hidden Valley Ford (Red Earth Automotive P/L)	927.95
V00730	The Burning Circus	920.00
V01675	Joe's Ginger Beer	900.00
V01801	Pumptech NT	897.00
4929	Barramundi Group	864.00
2557	The Lifestyle Studio	860.00
V01118	Wilson Security Pty Ltd	773.41
215	Employee Assistance Services NT Inc (EASA)	704.94
41	Harvey Distributors	704.00
V00284	Wheelers Books	698.63
V00876	Display Me	693.86
1502	Figleaf Pool Products	648.80
185	Bridge Toyota	620.65
4528	Miranda's Armed Security Officers Pty	619.30
399	St John Ambulance (NT) Incorporated	602.61
V01604	Fitness is Within	600.00
V01555	Northern Territory Communications Pty Ltd	594.00
4482	Harvey Norman AV/IT Superstore Darwin	529.00
3428	Bunnings Group Limited	510.65
V01647	The Light Up Letter Co. NT	480.00
5122	NT Electrical Group	440.00
V01828	Alexander Gotze	430.64
59	City of Palmerston	420.55
5611	Steelmans Tools and Industrial Supplies	420.09
V01352	Pump My Disco	420.00
V01794	Creмасco Civil Pty Ltd	419.98
V00332	Stacie Selwood T/a Hyper The Clown	400.00
V01792	Outer Edge Photography P/L ta Party Animals Darwin	375.00
V00902	Coles Motors	339.00
943	Territory Asset Management Services	330.00
V00607	DKJ projects. architecture Pty Ltd	330.00
V01762	Top End Party People	330.00
V01052	Ken Brodie	300.00
V01732	Forrest PR	300.00
V01831	Jeanneen McLennan	300.00
V01817	Joseph Zamolo	295.00
V01423	Fusion Exhibition & Hire Services	285.73
4856	Portner Press Pty Ltd	271.00
V01825	Louise Ellen Nutrition	270.00
V01723	Gerald Clapham - studioevenlee	265.00
1386	Pitney Bowes Australia Pty Ltd	264.00
V01065	Forever Fitness and Training - (AL & MN Dainty)	255.00
V01836	Taelah Smith	250.00
V01842	Ella Day	250.00
4508	News 4 U	247.80
4678	Allabout Party Hire & Events - Darwin Party Hire	245.80
V00943	Northern Territory Pest and Weed Control	242.00
V01582	Palmerston Brake/ATP Power Steering	218.00

REPORT NUMBER 9/0143 - ATTACHMENT A

Creditor No.	Creditor Name	Amount \$
V01763	Leni Loves Trees Garden Maintenance	214.50
V01299	Motor Vehicle Enthusiasts Club Inc	200.00
V01805	PHN Northern Territory	200.00
V01823	Lauren Howie	200.00
4398	Quality Indoor Plants Hire	193.30
V01549	We're The Glue Pty Ltd	187.00
3788	HPA Incorporated	180.00
V01812	C R Campbell - Electrical and Data Contractors	176.00
V00683	Sean Newcombe	169.10
90	Local Government Association of the NT (LGANT)	165.00
V01740	All Territory Mowing	165.00
V00994	Frangipani Farm	160.00
V01832	Jake Rabl	160.00
V01624	Karuna Yoga and Wellness	150.00
V01843	Azha Bowe	144.00
V01324	Leighs Catering	143.00
2874	Total Recreation NT	125.00
V00997	Palmerston Athletics Club	125.00
V01522	Ruth Garner	125.00
V01553	Territory Families-Youth Outreach & Re-Engagement	125.00
V01575	Bras and Things	125.00
V01819	Ross Elliott	125.00
V01840	Aglow Darwin	125.00
V00075	Mercury Group of Companies Pty Ltd (T/A Fit2Work)	121.77
86	Greening Australia NT	119.06
V01190	Slimline Warehouse	112.34
V01784	E M Landscaping & Gardening Services	110.00
2093	Sacred Heart Primary School	100.00
637	Moulden Park School & Neighbourhood	100.00
V00303	MacKillop Catholic College	100.00
V01815	Matt White	100.00
V01844	Mother Teresa Catholic Primary School	100.00
2017	Signs Plus	86.00
V01833	Shane Gartner	76.80
V01822	Maria Cristine G Soares	74.00
3594	Comics NT	71.06
V01824	Kathleen Van Gelderen	63.00
V01839	Alison Reid	63.00
V01717	Alawa Plumbing Pty Ltd	60.00
V01771	Patricia Cannavo	50.00
V01769	Snows Run (NT) Pty Ltd T/as Territory Green Waste	40.00
V01816	Reyna Pacini	31.00
V01838	B & I Turley	31.00
18	Integrated Land Information System	27.40
201	Spotless Facility Services Pty Ltd (T/A Ensign)	24.21
V01841	Alexander Reeves	24.00
		4,453,541.02



 Reviewed by: Finance Manager



 Approved by: Director of Corporate Services

SECTION 2
Financial Results

2.7 - Creditor Accounts Outstanding November 2018

Creditor No.	Creditor Name	Amount \$
V00318	StatewideSuper Clearing House	68,950.09
938	Nightcliff Electrical	35,509.60
712	Paradise Landscaping (NT) Pty Ltd	24,480.17
5104	JLM Civil Works Pty Ltd	14,130.30
V00476	Water Dynamics (NT) Pty Limited	13,200.00
V01814	N and M Klidas Nominees Pty Ltd T/A Vrahos Contr	10,208.00
3683	Area9 IT Solutions	8,437.00
53	Eggins Electrical	5,275.66
4561	Bendesigns	4,063.40
V00682	Leigh Dyson Plumbing	3,828.00
5142	Australian Catchment Management Pty Ltd	2,920.50
350	IBM Global Financing Australia Limited	1,783.33
3936	Arafura Tree Services and Consulting	1,760.00
3787	Total Event Services T/A Top End Sounds P/L	1,694.00
3313	Zip Print	1,490.50
256	The Bookshop Darwin	1,205.06
V01661	Patchy's Auto Electrics	1,188.91
4191	Darwin Castles and Slides	1,100.00
2238	Hollands Print Solutions Pty Ltd	1,034.00
V00992	Top End Upholsterers & Motor Trimmers	770.00
V00359	Melzelco Pty Ltd T/as Shadeworks Hire	558.80
V00939	Defend Fire Services Pty Ltd	546.70
272	City Wreckers	462.00
V01048	Perfect Greens	400.40
V00085	TR Pty Ltd	379.50
V01324	Leighs Catering	372.90
2199	SBA Office National	354.03
2587	Top End RACE	313.50
112	Beaurepaires	290.40
4398	Quality Indoor Plants Hire	193.30
3428	Bunnings Group Limited	176.90
3438	NT Shade & Canvas Pty Ltd	132.00
5611	Steelmans Tools and Industrial Supplies	129.00
V01691	Blackwoods	59.54
V01769	Snows Run (NT) Pty Ltd T/as Territory Green Waste	40.00
2017	Signs Plus	32.00
201	Spotless Facility Services Pty Ltd (T/A Ensign)	24.21
V01483	OfficeMax	12.65
V01773	The Learning Express	24.64
		207,481.71

Reviewed by: Finance Manager 

Approved: Director of Corporate Services 

Section 2
Financial Results

2.8 - Waste Charges as at 30 November 2018

Waste Management

	Revised Budget \$	YTD Actuals \$	Commitment \$	Total YTD Actuals plus Commitments \$	%
Income					
Rates & Charges	6,999,791	6,983,413	-	6,983,413	99.77%
Income	6,999,791	6,983,413	-	6,983,413	99.77%
Expenditure					
Employee Costs	(373,463)	-	-	-	0.00%
Office Administration Expenditure	-	(547)	-	(547)	0.00%
Professional Services	(65,000)	(1,877)	(9,681)	(11,558)	17.78%
Educational Resources	(50,000)	(5,765)	(4,040)	(9,805)	19.61%
Utilities	(14,293)	(3,925)	-	(3,925)	27.46%
Street Sweeping	(307,000)	(78,827)	(207,292)	(286,119)	93.20%
Litter Collection	(193,515)	(73,633)	(3,116)	(76,748)	39.66%
Domestic Bin Collection	(2,548,756)	(899,279)	(1,650,389)	(2,549,668)	100.04%
Kerb Side Collections	(98,000)	(13,095)	(56,529)	(69,624)	71.04%
Tip Recharge Domestic Bin collection	(632,950)	(209,760)	(423,190)	(632,950)	100.00%
Transfer Station	(1,595,000)	(532,233)	(971,483)	(1,503,716)	94.28%
Loan Repayments	(92,200)	-	-	-	0.00%
Tip Recharge Transfer Station	(325,145)	(112,654)	(185,133)	(297,787)	91.59%
Expenditure	(6,295,322)	(1,931,596)	(3,510,852)	(5,442,448)	86.45%
Profit/(Loss)	704,469	5,051,816	(3,510,852)	1,540,965	

Expenditures not included in reconciliation are waste related depreciation, overheads and capital works.


Reviewed by: Finance Manager


Approved by: Director of Corporate Services

Section 2
Financial Results
30 November 2018

2.9 - Commercial Leases as at
Commercial Leases

	Revised Budget \$	YTD Actuals \$	Commitment \$	Total YTD Actuals plus Commitments \$	%
Income					
Library Services	32,040	13,170	-	13,170	41.10%
Director Corporate Services	65,976	25,762	-	25,762	39.05%
Aquatic Centre	32,280	25,764	-	25,764	79.81%
Civic Centre	95,304	58,926	-	58,926	61.83%
Income	225,600	123,621	-	123,621	54.80%
Expenditure					
Director Corporate Services	(11,520)	(8,349)	-	(8,349)	72.47%
Expenditure	(11,520)	(8,349)	-	(8,349)	72.47%
Profit/(Loss)	214,080	115,273	-	115,273	

Library Services includes lease held by Mosko's Market

Aquatic Centre includes the lease held by Tang Soo Do

Civic Centre includes the lease held by Adult Mental Health

Director of Corporate Services includes the leases held by Peter McGrath and Palmerston Re-Engagement Centre

McGees Management Fees charged to Director of Corporate Services each month



Reviewed by: Finance Manager



Approved by: Director of Corporate Services